SLS 22RS-4501 ORIGINAL

2022 Regular Session

SENATE RESOLUTION NO. 200

BY SENATOR CARTER

HOUSING. Requests the Louisiana Housing Corporation to adopt use of Home Ownership and Personal Equity (HOPE) fund as the moniker for their organization.

1	A RESOLUTION
2	To urge and request the Louisiana Housing Corporation to adopt use of Home Ownership
3	and Personal Equity (HOPE) fund as a moniker and program for their organization.
4	WHEREAS, Home Ownership and Personal Equity (HOPE) represents the American
5	dream which is not a reality for many Louisiana citizens; and
6	WHEREAS, any effort to improve the quality of life and strengthen the economy in
7	Louisiana must address all issues in regard to housing; and
8	WHEREAS, every Louisiana citizen should be able to afford to rent or own a home
9	of their own; and
10	WHEREAS, across the state and throughout the country, the cost of housing both for
11	renters and home buyers is increasing, making it harder for people to find an affordable
12	home; and
13	WHEREAS, the nation is facing a housing shortage that is driving up prices and with
14	housing prices near record highs, families are forced to make difficult financial decisions
15	and are unable to make other important investments, such as furthering their education or
16	saving for retirement; and
17	WHEREAS, home ownership is a major source of generational wealth for many
18	Americans and it is a central part of the American dream; and

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WHEREAS, home ownership and the opportunity to build and pass down wealth
through home ownership are unattainable dreams for far too many Americans; and
WHEREAS, longstanding inequities in the housing system, from disinvestment to
redlining and mis-valuation of homes in low income communities, have locked out entire
generations from the American dream of home ownership and the opportunity to build
generational wealth; and
WHEREAS, housing also opens up opportunities that are tied to where one lives, and
it is a shared responsibility to ensure that everyone has equitable access to those
opportunities, from education and stable employment, to quality health care and healthy
food; and
WHEREAS, the goal of the Louisiana Housing Corporation is to make sure every
Louisiana resident is granted an opportunity to obtain safe, affordable, energy-efficient
housing; and
WHEREAS, monies allocated for the HOPE fund would be used to provide grants
for financial and educational assistance for home ownership for Louisiana residents who are
currently receiving affordable housing or other federal, state, or local rental assistance.
THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana
does hereby urge and request the Louisiana Housing Corporation to adopt use of Home
Ownership and Personal Equity (HOPE) fund as a moniker and program for their
organization.
BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
executive director of the Louisiana Housing Corporation.
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by James Benton.

DIGEST

SR 200 Original

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