

HOUSE SUMMARY OF SENATE AMENDMENTS**HB 755****2022 Regular Session****Schexnayder**

FUNDS/FUNDING-GRANTS: Provides relative to the disbursement of state monies

Synopsis of Senate Amendments

1. Adds provision authorizing supplemental grants through the La. Save Our Screens Program with funds allocated in proposed law. Allows a movie theater business that applied for a grant on or before Jan. 30, 2022, to be eligible for supplemental grants pursuant to proposed law. Terminates award of such supplemental grants on Dec. 31, 2022.
2. Transfers \$497,266 from the La. Rescue Plan Fund into the La. Main Street Recovery Rescue Plan Fund for supplemental grants through the La. Save Our Screens Program.
3. Adds provisions specifying that priority shall be given to timber harvesting and timber handling businesses that previously submitted applications to the La. Main Street Recovery Program as provided in present law but whose applications were denied.
4. Adds provision authorizing \$3,000,000 of the monies allocated to the La. Loggers Relief Program to the La. Agriculture Transportation Group Self-Insured Fund if Senate Bill No. 437 of the 2022 Regular Session of the Legislature is enacted and becomes effective.
5. Creates the Political Subdivision Federal Grant Assistance Fund in the state treasury for use by the Division of Administration for a program to assist political subdivisions with competitive federal grant opportunities made pursuant to the Infrastructure Investment and Jobs Act.
6. Transfers \$25,000,000 from the Capital Outlay Savings Fund into the Political Subdivision Federal Grant Assistance Fund.
7. Makes technical changes.

Digest of Bill as Finally Passed by Senate

Present law (R.S. 39:100.51) creates the La. Rescue Plan Fund and directs the treasurer to deposit into the fund any federal monies allocated to La. pursuant to the Coronavirus State Fiscal Recovery Fund of the American Rescue Plan Act of 2021.

Present law (R.S. 39:100.44.1) creates the La. Main Street Recovery Rescue Plan Fund and transfers \$14.5 million from the La. Rescue Plan Fund into the fund.

Present law requires any remaining balance in the fund on June 30, 2022, to be transferred to the La. Rescue Plan Fund. Proposed law extends the date to June 30, 2023.

Present law creates the La. Loggers Relief Program to provide grants to timber harvesting and timber hauling businesses who suffered revenue loss due to COVID-19. Establishes the program as a component of the La. Main Street Recovery Program.

Present law provides that priority be given to businesses that previously submitted applications to the La. Main Street Recovery Program as provided in present law, but whose applications were not considered due to exhaustion of monies in the La. Main Street Recovery

Fund. Proposed law provides that priority shall be given to timber harvesting and timber handling businesses that previously submitted applications to the La. Main Street Recovery Program but whose applications were denied.

Present law further provides that the La. Loggers Relief Program shall have priority for \$10 million in the La. Main Street Recovery Rescue Plan Fund.

Present law requires a timber harvesting or timber hauling business to meet certain criteria to be eligible to receive a grant, including the following:

- (1) Experienced a revenue loss of 10% or greater of gross revenue for the period of Jan. 1, 2020, through Dec. 31, 2020, as compared to the gross revenue of the business during the same period in 2019.
- (2) Is assigned a NAICS Code of 113310 or 484220.
- (3) Is certified by the La. Forestry Association as a master logger.

Proposed law removes the 10% revenue loss requirement and instead requires the timber business to have experienced any revenue loss during time frame established in present law.

Proposed law changes the eligible NAICS Codes to corresponding IRS Principal Business Activity Codes.

Proposed law removes the master logger requirement and instead requires the business to be headquartered in La.

Present law requires that no grants shall be awarded for the La. Loggers Relief Program after Jan. 30, 2022. Proposed law extends the final grant award date to Dec. 31, 2022.

Present law establishes the La. Save Our Screens Program to provide grants to movie theaters in La. impacted by COVID-19. Establishes the program as a component of the La. Main Street Recovery Program.

Present law provides that no grants shall be awarded pursuant to the Save Our Screens Program after Jan. 30, 2022. Proposed law retains present law. Further provides that if supplemental funding for the Program becomes available after Jan. 30, 2022, then supplemental grants shall be awarded on a pro-rata, per screen basis to all movie theater businesses that applied for a grant on or before Jan. 30, 2022. Prohibits awards pursuant to proposed law after Dec. 31, 2022.

Proposed law (R.S. 39:100.192) establishes the Political Subdivision Federal Grant Assistance Fund as a special fund in the state treasury. Provides for the deposit, investment, and administration of the fund. Provides that unexpended, unencumbered monies in the fund at the end of the fiscal year shall remain in the fund. Further provides that monies in the fund be used by the division of administration for a program to assist political subdivisions with competitive federal grant opportunities made pursuant to present federal law (Infrastructure Investment and Jobs Act). Requires the program's guidelines to be approved by the Joint Legislative Committee on the Budget.

Proposed law requires the state treasurer to transfer \$497,266 from the La. Rescue Plan Fund to the La. Main Street Recovery Rescue Plan Fund for the La. Save Our Screens Program.

Proposed law requires the state treasurer to transfer \$25,000,000 from the Capital Outlay Savings Fund to the Political Subdivision Federal Grant Assistance Fund.

Provisions relating to the La. Agriculture Transportation Group Self-Insured Fund effective if and when the Act that originated as Senate Bill No. 437 of the 2022 Regular Session of the Legislature becomes law; remainder effective upon signature of governor or lapse of time for

gubernatorial action.

(Amends R.S. 39:100.44.1(B)(4), (D), (E), (H)(3), and (J); Adds R.S. 39:100.44.1(K) and 100.192)