

SENATE CONCURRENT RESOLUTION NO. 49

BY SENATOR FIELDS

A CONCURRENT RESOLUTION

To express the legislative intent with regard to the use of the term financial aid to exclude student loans and federal work study programs.

WHEREAS, the legislature passed Senate Bill 148 in the 2021 Regular Legislative Session, which was signed into law by Governor Edwards as Act 457 of the 2021 Regular Legislative Session to establish the M.J. Foster Promise Program; and

WHEREAS, the M.J. Foster Promise Program was established to reduce the financial barriers for students, who are twenty-one years of age or older, to earn both short-term industry-based credentials and associate degrees in high-demand, high-wage jobs; and

WHEREAS, the M.J. Foster Promise Program was also established with a capped total investment of ten million five hundred thousand dollars annually; and

WHEREAS, the M.J. Foster Promise Program was enacted to provide financial assistance awards to help defray the costs of a postsecondary education for adults who have been out of high school for several years and have realized the need to further their education; and

WHEREAS, the M.J. Foster Promise Program requires such students to first utilize federal, state, and institutional financial aid prior to utilizing the program award to ensure the funding of the program assists a maximum number of students; and

WHEREAS, the term "financial aid" is sometimes broadly defined to include monies from federal student loans and the federal work study program; and

WHEREAS, the purpose of the M.J. Foster Promise Program was to remove financial barriers to education and it was never the intent that such students should be required to incur debt through student loans or have their awards reduced by the amounts earned through their labor funded by federal work study dollars; and

WHEREAS, R.S. 24:177 provides that the Louisiana Legislature may express the intended meaning of a law in a duly adopted concurrent resolution.

THEREFORE, BE IT RESOLVED that the Louisiana Legislature does hereby express its intent that the term "financial aid", as used in R.S. 17:3047, et seq., shall not be interpreted to include monies from student loans or the federal work study program.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the commissioner of higher education, the chairman of the Louisiana Board of Regents, the president of the Louisiana State University System, the president of the Southern University System, and the president of the Louisiana Community and Technical College System.