

SENATE BILL NO. 266

BY SENATOR WARD

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AN ACT

To amend and reenact R.S. 48:77(D) and to repeal R.S. 48:77(E), relative to the state motor vehicle sales tax dedicated to the Construction Subfund of the Transportation Trust Fund; to provide for the prioritization of the use of the funds to match federal funds; to provide relative to bonding; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 48:77(D) is hereby amended and reenacted to read as follows:

§77. Transportation Trust Fund; dedication and uses of certain monies to the Construction Subfund

* * *

D. The Department of Transportation and Development shall utilize monies deposited into the Subfund pursuant to Subsection A of this Section as necessary to match federal funds made available to this state through transportation-related programs or grants. Subject to the foregoing requirement, the Department of Transportation and Development shall utilize an amount not less than twenty-five percent ~~of the remaining monies~~ on highway and bridge preservation projects included in the highway priority program pursuant to the Department of Transportation and Development's definition of highway and bridge preservation projects. ~~Of the monies utilized by the Department of Transportation and Development pursuant to this Subsection, an amount of five percent, not to exceed ten million dollars, shall be utilized for projects authorized pursuant to the provisions of R.S. 48:224.1.~~

Section 2. R.S. 48:77(E) is hereby repealed.

Section 3. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature

1 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
2 vetoed by the governor and subsequently approved by the legislature, this Act shall become
3 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____