## **RÉSUMÉ DIGEST**

## ACT 85 (SB 217)

## 2022 Regular Session

Jackson

<u>New law</u> provides an exemption from local sales and use tax for the lease, rental, or purchase of tangible personal property or services by the Edward Via College of Osteopathic Medicine (VCOM), if such lease, rental, or purchase is directly related to the educational mission of the institution.

<u>New law</u> adds the exemption to the list of mandatory exemptions applicable to local sales and use tax.

Effective July 1, 2022.

(Adds R.S. 47:305.77 and 337.9(D)(36))