

RÉSUMÉ DIGEST

ACT 122 (SB 371)

2022 Regular Session

Harris

New law provides for an income tax checkoff for an individual to donate all or a portion of his state income tax refund to the University of New Orleans Foundation instead of receiving a refund.

New law provides for an income tax checkoff for an individual to donate all or a portion of his state income tax refund to the Southeastern Louisiana University Foundation instead of receiving a refund.

New law requires donated monies to be administered by the secretary of the Dept. of Revenue and to be quarterly disbursed to the foundation to which the donation was intended.

Applicable to taxable years beginning on or after Jan. 1, 2022.

Effective August 1, 2022.

(Adds R.S. 47:120.371 and 120.375)