

**ACT No. 636**

2022 Regular Session

HOUSE BILL NO. 905

BY REPRESENTATIVE GREGORY MILLER

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AN ACT

To amend and reenact Code of Civil Procedure Article 4614, relative to partition of co-owned property; to provide relative to purchase by a co-owner; to provide for credit for property interest in property; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. Code of Civil Procedure Article 4614 is hereby amended and reenacted to read as follows:

Art. 4614. Purchase by co-owner of property or interest sold

A. Any property or interest ~~therein~~ in the property sold to effect a partition, whether by licitation or by private sale, may be purchased by a co-owner.

B. If a property or interest in the property is purchased by a co-owner, the co-owner shall be credited for his share of the property or interest in the property. The co-owner shall have his share deducted from the purchase price of the property or interest in the property prior to payment.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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PRESIDENT OF THE SENATE

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_