## **RÉSUMÉ DIGEST**

## ACT 758 (SB 445)

## **2022 Regular Session**

Abraham

Existing law provides for the department to obtain approval from the House and Senate transportation and highway committees prior to soliciting proposals and entering into contracts.

<u>New law</u> retains <u>existing law</u> and clarifies the department shall obtain approval from the House and Senate transportation and highway committees prior to entering into contracts.

<u>New law</u> requires the Dept. of Transportation and Development (DOTD) to provide the detailed financial analysis of cost conducted by the department and the Federal Highway Administration relative to the I-10 Calcasieu River Bridge project to the legislative transportation committees.

<u>New law</u> requires the DOTD and the Dept. of the Treasury to use the analysis provided to prepare a comparative financial analysis of the cost of the design build method of the I-10 Calcasieu River Bridge project.

<u>New law</u> further requires the result of the comparative analysis be provided to the legislative transportation committees immediately upon completion and requires that these committees use the comparative analysis as a reference during deliberations in approving the public-private partnership contract for the I-10 Calcasieu River Bridge project.

<u>New law</u> applies to all unsigned contracts as of the effective date of <u>new law</u>.

Effective June 18, 2022.

(Amends R.S. 48:250.4(A))