RÉSUMÉ DIGEST

ACT 284 (SB 87) 2022 Regular Session

Cathey

<u>Existing law</u> (R.S. 39:112(C)(1)) provides that capital outlay budget requests submitted after November 1st may be included in the capital outlay act if the request meets all of the requirements as provided for in R.S. 39:101 and 102 and if the following conditions have been met:

- (1) The project is an economic development project recommended by the secretary of the Dept. of Economic Development.
- (2) The project is determined to be an emergency by the commissioner of administration.
- (3) The project is for a nonstate entity, has a total cost of less than one million dollars, and has been approved by the Joint Legislative Committee on Capital Outlay (JLCCO) by February 1st.
- (4) The project is located in a designated disaster area because of a national or state declared disaster.
- (5) The project is a state-owned and administered project, including a public post secondary education institution.

<u>New law</u> retains <u>existing law</u> and further requires that economic development projects recommended by the secretary of the Dept. of Economic Development and projects deemed to be an emergency by the commissioner of administration receive approval from the JLCCO.

<u>New law</u> requires the commissioner to submit emergency projects to JLCCO for review and within seven days notify all members of the JLCCO that an emergency project has been submitted. Provides that JLCCO meet to review emergency projects for approval within 45 days of receipt from the commissioner. Further requires approval of emergency projects if the JLCCO does not meet within the forty-five-day review period.

Existing law provides that nonstate projects shall require a local match of not less than 25% of the total amount of the project but provides for certain exceptions.

<u>New law</u> retains <u>existing law</u> and requires the commissioner of administration to provide an annual report, no later than February 1st, of projects exempt from providing a 25% local match, to the JLCCO, House Ways and Means, and Senate Revenue and Fiscal Affairs.

Effective June 6, 2022.

(Amends R.S. 39:112(C)(1)(a) and (b), and (E)(2)(a); adds R.S. 39:112(E)(3))