RÉSUMÉ DIGEST

ACT 761 (SB 459) 2022 Regular Session

Harris

<u>Prior law</u> created and provided for the Lake Oaks Subdivision Improvement District in Orleans Parish to promote and encourage the beautification, security, and overall betterment of the Lake Oaks Subdivision.

<u>Prior law</u> authorized the New Orleans governing authority to levy and collect a parcel fee upon all taxable real property within the district after such fee is authorized by the Lake Oaks Subdivision Improvement District and only after the question of its levy has been approved by not fewer than two-thirds of the voters of the district voting on the proposition.

<u>New law</u> retains prior law.

<u>Prior law</u> required voter approval by a majority of the voters of the district voting on the proposition.

New law retains prior law.

<u>Prior law</u> further specified that no other election will be required. Limited the term of the fee levy to five years but allowed renewal of the fee by election. Provided that the fee will not exceed \$300 per parcel per year.

<u>New law</u> retains <u>prior law</u> but changes the maximum amount of the parcel fee <u>from</u> \$300 to \$800 per parcel per year.

Effective August 1, 2022.

(Amends R.S. 33:9075(F)(1)(d))