## RÉSUMÉ DIGEST

ACT 37 (HB 172)

2022 Regular Session

**Gregory Miller** 

<u>Existing law</u> (R.S. 9:2061) provides that the duties of a trustee are determined from the provisions of the trust instrument and by law.

<u>New law</u> provides that the duties of the trustee are owed exclusively to the settlor while a trust is revocable, unless otherwise provided by the trust instrument.

Effective August 1, 2022.

(Amends R.S. 9:2061)