

## **RÉSUMÉ DIGEST**

**ACT 111 (HB 187)**

**2022 Regular Session**

**Turner**

Existing law provides for the powers of the La. Agricultural Finance Authority (LAFA).

New law authorizes LAFA to acquire fuel through purchase at fair market prices, and to sell, deliver, or transfer any acquired fuel to any person, firm, corporation, municipality, or federal or state agency for emergency purposes related to a natural disaster, provided fuel is not reasonably available for acquisition by those entities from private sector sources.

Effective upon signature of the governor (May 25, 2022).

(Adds R.S. 3:266(25))