

## RÉSUMÉ DIGEST

ACT 228 (HB 713)

2022 Regular Session

Zeringue

Existing law defines a "revenue-producing public entity" as a revenue-producing business or organization that regularly supplies the public with a commodity or service or any project or undertaking owned and operated by a political subdivision authorized by existing constitution or by existing law to issue bonds, from the conduct and operation of which revenue can be derived.

New law authorizes any political subdivision to create stormwater utility systems and adopt stormwater utility fees sufficient to plan, construct, acquire, extend, improve, operate, and maintain such systems, either within or without its boundaries. Further provides that any such system created pursuant to new law is a revenue-producing public utility pursuant to existing law and shall have all the rights, powers, and privileges granted to such utilities by existing law.

Effective upon signature of governor (May 31, 2022).

(Adds R.S. 33:4161.1)