RÉSUMÉ DIGEST

ACT 463 (HB 346) 2022 Regular Session Thompson

<u>New law</u> establishes a program awarding scholarships to students in approved teacher preparation programs at postsecondary education institutions and:

- (1) Provides for program administration by the Bd. of Regents through the office of student financial assistance.
- (2) Creates a special treasury fund for program funding.
- (3) Provides eligibility criteria for students.
- (4) Limits use of scholarships to tuition, required fees, textbooks, and instructional materials.
- (5) Allows use of scholarships only after all other state or institutional financial aid and awards are applied.

Effective upon signature of governor (June 15, 2022).

(Adds R.S. 17:7.6)