

## RÉSUMÉ DIGEST

ACT 728 (HB 202)

2022 Regular Session

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Existing law (R.S. 18:1491.1), relative to campaign finance disclosure, requires each political committee which knows or anticipates that it will receive contributions or loans, make expenditures or loans, or make a transfer of funds to or receive a transfer of funds from another committee during a calendar year in the aggregate amount exceeding \$500 to file a statement of organization with the supervisory committee annually between Jan. 1st and Jan. 31st, or if organized after Jan. 31st, no later than the 10th day after organization. Existing law further requires that any change in information previously submitted in the annual statement of organization shall be reported to the supervisory committee within 10 days following the change.

Existing law specifies the content of the statement of organization, including a statement for the organizers to indicate, if applicable, whether the committee is a principal campaign committee and the name of the candidate by whom it is designated as a principal campaign committee, or whether the committee is a subsidiary committee and the name of the committee or candidate by whom it is designated as a subsidiary committee.

New law adds the following to content of the statement of organization: (1) a statement for the organizers to indicate if the committee is organized to support a single candidate and if applicable, that the committee is not the principal or subsidiary committee of the candidate and a certification by the committee that the committee is not working and will not work in coordination, consultation, or cooperation with the candidate; and (2) a statement, if applicable, that the committee is organized solely to make independent expenditures and a certification by the committee that the committee is not and will not make contributions in contravention of existing law (the Campaign Finance Disclosure Act).

Existing law (R.S. 18:1491.3(C)) provides that a political committee organized to support a single candidate shall be a subsidiary committee of the candidate or of the candidate's principal campaign committee unless the candidate files a statement in writing with the supervisory committee that the committee is not a subsidiary committee of the candidate within 10 days of the committee's organization.

New law requires the supervisory committee to immediately notify the affected candidate of his obligations pursuant to existing law if it receives a statement of organization from a committee organized to support that single candidate that asserts the committee is not a principal or subsidiary committee of that candidate.

Effective January 1, 2023.

(Amends R.S. 18:1491.1(B)(5); Adds R.S. 18:1491.1(F))