## RÉSUMÉ DIGEST

**ACT 148 (HB 318)** 

2022 Regular Session

Zeringue

<u>Existing law</u> (R.S. 49:190 et seq.—"Sunset Law") provides generally for the periodic termination and re-creation of state departments, agencies, and offices. Provides deadlines and procedures for re-creation, including legislative hearings, study, and evaluation.

<u>Prior law</u> (R.S. 49:191(10)(b)) provided that the Dept. of the Treasury and all statutory entities made a part of the department by law would begin to terminate their operations on July 1, 2022, and that all legislative authority for such entities ceased as of July 1, 2023, unless the legislature enacted a bill authorizing the re-creation of the department and its statutory entities prior thereto.

<u>New law</u> provides for the general re-creation of the Dept. of the Treasury and its statutory entities, effective June 30, 2022. July 1, 2027, is the new termination date, and termination would begin July 1, 2026, unless the department is again re-created.

Effective June 30, 2022.

(Amends R.S. 49:191(1); Repeals R.S. 49:191(10)(b))