

RÉSUMÉ DIGEST

ACT 170 (HB 592)

2022 Regular Session

Zeringue

New law appropriates supplemental funding and provides for means of financing substitutions and other budgetary adjustments for Fiscal Year 2021-2022. Provides for net increases (decreases) as follows: State General Fund (Direct) by \$189,766,876; Interagency Transfers by \$118,098,983; Fees & Self-generated Revenues by \$17,419,599; Statutory Dedications by \$474,805,239; and Federal Funds by \$654,117,662.

Additionally, new law appropriates \$69,921,974 of State General Fund (Direct) of nonrecurring revenue out of the surplus from Fiscal Year 2020-2021 for the Initial Unfunded Accrued Liability in state retirement systems.

New law provides \$6,747,787 for payment of several judgments against the state.

Provides that any appropriation made in new law shall be deemed a bona fide obligation of the state through June 30, 2023. Additionally, new law deems certain prior appropriations in Sales Tax Dedications and State Aid to Local Government Entities as bona fide obligations through June 30, 2023. Further modifies certain prior appropriations.

New law provides that 100% of the funds appropriated to East Carroll Parish out of the East Carroll Parish Visitor Enterprise Fund in the state sales tax dedications in Act 119 of the 2021 Regular Session of the Legislature shall be distributed to the East Carroll Parish Tourism Commission D/B/A Doorway to Louisiana, Inc.

New law makes the following supplemental capital outlay appropriations for the 2021-2022 fiscal year:

- (1) Adds \$10,000,000 of state general fund (direct) for the Community Water Enrichment Program.
- (2) Adds \$10,000,000 of state general fund (direct) for the Local Government Assistance Program.
- (3) Adds \$127,500,000 of state general fund (direct) to the Dept. of Transportation and Development Highway Program. Requires \$75,000,000 of that amount to be used for the DOTD Opportunity Fund and \$10,000,000 for the Norther Rail Project.

Effective upon signature of the governor (May 30, 2022).