## **RÉSUMÉ DIGEST**

## ACT 26 (HB 79)

## 2022 Regular Session

Echols

<u>Prior law</u> provided that the board of directors of a captive insurer shall meet at least quarterly each year.

<u>New law</u> provides that the board of an association captive insurer shall continue to meet at least quarterly each year and provides that the board of a pure captive insurer shall meet at least once annually.

Effective August 1, 2022.

(Amends R.S. 22:550.14(A))