

## RÉSUMÉ DIGEST

ACT 273 (HB 545)

2022 Regular Session

Wright

Prior law provided that the commissioner shall collect fees in advance for prelicensing or continuing education.

Prior law provided that an individual applying for an insurance producer license who was previously licensed for the same lines of authority in another state shall not be required to complete any prelicensing education or examination.

Prior law provided that no prelicensing education or examination shall be required of a person to obtain any line of authority previously held in a prior state except where the commissioner of insurance determines otherwise by regulation.

Prior law required the commissioner to adopt regulations governing the prelicensing and continuing education requirements for bail enforcement agents.

Prior law provided that a person who already holds an insurance producer license for a line of business shall be exempt from any prelicensing education and examination requirements for an insurance consultant license for the same line of business.

Prior law provided that the content of the examination for insurance consultants may be outlined in the licensing information handbook provided by a prelicensing provider.

Prior law provided that an individual who applies for an insurance consultant license who was previously licensed as a resident insurance consultant for the same lines of authority in another state shall not be required to complete any prelicensing education or examination.

Prior law provided that no prelicensing education or examination shall be required of a person to obtain a consultant license for any line of authority previously held in a prior state except where the commissioner of insurance determines by regulation.

Prior law required title insurance producers to complete the required hours of prelicensing education related to La. property law and title insurance within the one-year period prior to application.

Prior law required any person applying for a license as an insurance producer, prior to taking the examination, to complete a registered prelicensing program certified by the commissioner.

Prior law provided that before approving an application for a resident insurance producer license, the commissioner shall find that the individual has completed a prelicensing course of study for the lines of authority for which the person has applied.

Prior law provided the framework for the registered insurance producer and bail bond producer prelicensing program and required the commissioner to promulgate rules and regulations setting forth guidelines and requirements for the program.

Prior law provided that prior to taking the examination for an insurance consultant license, the individual shall take part in a prelicensing program.

Prior law provided that before approving an application for a resident insurance consultant license, the commissioner shall find that the individual has completed a prelicensing course of study for the lines of authority for which the person has applied.

New law repeals prior law and the prelicensing education provisions and requirements in prior law.

Prior law provided that the continuing education program shall be conducted by one of the entities provided for in prior law (R.S. 22:1571(C)).

New law provides that the continuing education program shall be conducted by one of the following entities:

- (1) An insurance trade organization.
- (2) An insurance company admitted to do business in La.
- (3) An accredited public or private college or university.
- (4) An organization recommended by and certified by the commissioner.

Prior law required bail bond apprentices to complete the registered insurance producer and bail bond producer prelicensing program before the end of the apprenticeship program.

New law repeals prior law and requires bail bond apprentices to complete eight hours of instruction in applicable underwriting principles, state laws and regulations, and ethical practices before the end of the apprenticeship program. New law further provides that the instruction shall be conducted by one of the following:

- (1) An insurance trade association.
- (2) An insurance company admitted to do business in La.
- (3) An accredited public or private college or university.

Effective upon signature of governor (June 3, 2022).

(Amends R.S. 22:821(B)(29), 1551(A) and (B), the heading of Subpart B of Part I of Chapter 5 of Title 22 of the La. Revised Statutes of 1950, R.S. 22:1573(B), 1574(A)(4), 1581(B)(1), 1808.2(C)(6) and (E), and 1808.6(A) and (B); Repeals R.S. 22:513(B)(6), 1545(C), 1546(A)(4), 1571, 1808.2(C)(1)-(5), and 1808.3(A)(4))