

RÉSUMÉ DIGEST

ACT 743 (HB 1048)

2022 Regular Session

McKnight

Existing law states the policy of the Dept. of Economic Development (department) and states that the department is to provide the following to effectuate that policy:

- (1) A program designed to make a non-political department with professional staff.
- (2) A continuing program of economic and industrial planning.
- (3) A continuing program designed to furnish information.
- (4) A continuing program of commercial and industrial planning.

New law retains existing law and adds that the department shall provide a continuing program designed to attract manufacturing facilities to this state, with a focus on economic incentives, necessary infrastructure, workforce development, job creation, wages, community investment, and quality of life.

New law requires the department to do all of the following regarding manufacturing:

- (1) Develop and implement a state strategic plan for attracting manufacturers to the state.
- (2) Monitor the implementation of the state strategic plan to attract manufacturers to the state.
- (3) Develop a plan to identify areas of land for future manufacturing use.
- (4) Identify manufacturing sites that are ready for development.
- (5) Develop a plan in conjunction with the office of workforce development and the technical college system for the training of skilled workers to ensure a scalable workforce.
- (6) Develop a plan for locating and identifying property for potential workforce housing.

New law requires the department to promote the development of the manufacturing industry and the department is allowed to do all of the following:

- (1) Contract with and direct trade or industry representatives for the purpose of promoting the state as a site for the development of future manufacturing facilities.
- (2) Serve as an informational clearinghouse and provide technical assistance to individuals and entities engaged in manufacturing by compiling, producing, publishing, and updating a comprehensive directory on sites, facilities, services, tax incentives, and permitting practices for the state.
- (3) Participate in regional, national, and international manufacturing conferences and networking opportunities.
- (4) Sponsor workshops and seminars on topics including but not limited to legal and financial aspects of locating manufacturers in the state.

New law requires all departments, commissions, boards, agencies, officers, and institutions of this state and all subdivisions of this state to cooperate with the department in carrying out the purposes of new law.

New law provides that the department is designated as the applicant, administrative body, and recipient for accepting and administering any and all state, federal, and private funds awarded to and allocated by this state for any purpose covered by new law.

New law requires the department to provide to the legislature an annual report regarding the provisions of new law at least 30 days before the convening of the regular legislative session.

Effective August 1, 2022.

(Amends R.S. 51:922; Adds R.S. 51:938.2)