

PUBLIC NOTICE
(NOTICE OF INTENTION TO INTRODUCE RETIREMENT PROPOSALS)

Public notice is hereby given, in compliance with Section 29(C), Article X of the Louisiana Constitution, that there will be introduced at the forthcoming session of the Legislature of Louisiana, which will be convened on April 10, 2023, a bill or bills relative to the state retirement systems, to provide relative to cost-of-living adjustments (COLAs) and Permanent Benefit Increases (PBIs) payable to retirees, beneficiaries, and survivors; to provide relative to the calculation and funding of and qualifications for such adjustments and increases; to provide for the determination of required employer contributions; to provide for the establishment of accounts to fund COLAs and PBIs; to provide relative to the experience accounts of such systems; to provide for an effective date; and to provide for related matters.