

ACT No. 2

2023 First Extraordinary Session

HOUSE BILL NO. 2

BY REPRESENTATIVE STEFANSKI

1 AN ACT

2 To provide restrictions on funding appropriated to the Department of Insurance for Fiscal
3 Year 2022-2023 for the Insure Louisiana Incentive Program; to provide for an
4 effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. The following restriction is hereby added to appropriations for the
7 Department of Insurance for Fiscal Year 2022-2023.

8 **ELECTED OFFICIALS**

9 **DEPARTMENT OF INSURANCE**

10 **04-165 COMMISSIONER OF INSURANCE**

11 Notwithstanding any provision of law or this Act to the contrary, the following are ineligible
12 to receive any portion of funds appropriated for the Insure Louisiana Incentive Program:

13 A. Any insurance company with an officer, director, or controlling shareholder who was
14 an officer, director, or controlling shareholder of an insurance company licensed in
15 Louisiana that filed for bankruptcy or was declared insolvent.

16 B. Any insurance company whose parent company controlled all or part of an insurance
17 company licensed in Louisiana that filed for bankruptcy or was declared insolvent.

18 Section 2. This Act shall become effective upon signature by the governor or, if not
19 signed by the governor, upon expiration of the time for bills to become law without signature
20 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
21 vetoed by the governor and subsequently approved by the legislature, this Act shall become
22 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____