DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 103 Original   2023 Regular Session   Muscarello

Abstract: Requires students to successfully complete a one unit Financial Literacy course to graduate from high school and to qualify for TOPS.

<u>Present law</u> provides curricula requirements for high school career diploma programs. Requires students to complete at least four mathematics credits and specifies course choices. <u>Proposed law</u> changes the mathematics curriculum requirements to include a required one unit Financial Literacy course. Otherwise retains <u>present law</u>.

<u>Present law</u> requires that all public school students receive instruction in personal financial management and that such instruction is required for high school graduation. Provides that the State Bd. of Elementary and Secondary Education shall adopt rules and guidelines; requires that the instruction include specified components: income, money management, spending and credit, saving and investing, and borrowing to fund postsecondary education.

<u>Proposed law</u> removes the requirement to provide such instruction to elementary school students.

<u>Proposed law</u>, applicable to public high school students, specifically requires successful completion of a one unit course in Financial Literacy as a requirement for high school graduation. Specifies minimum content components of the course. <u>Proposed law</u> adds this requirement to the qualifications for TOPS and TOPS-Tech awards, which apply to graduates of public and nonpublic schools.

Effective in part August 1, 2023; effective in part July 1, 2024.

(Amends 17:183.3(B)(2)(b), 270(A) and (B), 5025(intro. para.) and (7), and 5026(A)(2); Adds R.S. 17:5025(8), 5025.6, and 5026(E); Repeals R.S. 17:274.1(C)(2))