

2023 Regular Session

HOUSE BILL NO. 113

BY REPRESENTATIVE WHITE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

HOUSING/AUTHORITIES: Provides relative to volunteer board members of certain interlocal risk management agencies

1 AN ACT

2 To amend and reenact R.S. 22:41.3(Section heading) and to enact R.S. 22:41.3(C)(4),
3 relative to volunteer board members of interlocal risk management agencies formed
4 by local housing authorities; to exempt such volunteer board members from certain
5 filing submissions to the commissioner of insurance; and to provide for related
6 matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 22:41.3(Section heading) is hereby amended and reenacted and R.S.
9 22:41.3(C)(4) is hereby enacted to read as follows:

10 §41.3. Requirements for officers and directors of domestic regulated entities;
11 exemptions

12 * * *

13 C.

14 * * *

15 (4) The provisions of Paragraph (1) and Subparagraphs (2)(a) through (c) of
16 this Subsection and Subsection E of this Section do not apply to volunteer board
17 members of an interlocal risk management agency authorized pursuant to R.S.
18 33:1351 et seq.

19 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 113 Original

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White

Abstract: Exempts volunteer board members of interlocal risk management agencies formed by local housing authorities from submitting certain information to the commissioner of insurance.

Present law (R.S. 22:41.3) requires directors, officers, and trustees of domestic regulated entities to submit certain information including but not limited to biographical information, third-party background verifications, fingerprint cards, and sworn statements to the commissioner of insurance within 30 days of election or appointment.

Present law requires such submissions to the commissioner for purposes of the commissioner's issuance of a letter of no objection to a respective director's, officer's, or trustee's service in his capacity.

Proposed law exempts volunteer board members of an interlocal risk management agency, as defined in the "Local Housing Authority Self-Insurance Act of 1981" (R.S. 33:1351 et seq.), from the present law submission requirements. Otherwise retains present law.

(Amends R.S. 22:41.3(Section heading); Adds R.S. 22:41.3(C)(4))