DIGEST

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| HB 142 Original | 2023 Regular Session | Beaullieu |
|-----------------|----------------------|-----------|
| nd 142 Oliginal | 2025 Regular Session | Deaumeu |

Abstract: Provides for the termination of custodial property at 25 years of age under the Uniform Transfer to Minors Act.

Present law defines an adult as an individual who has attained the age of 18.

Proposed law defines an adult as an individual who has attained the age of 25.

Present law defines a minor as an individual who has not attained the age of 18.

Proposed law defines a minor as an individual who has not attained the age of 25.

<u>Present law</u> provides for the termination of custodianship upon the minor's attainment of the age of 18.

<u>Proposed law</u> provides for the termination of custodianship upon the minor's attainment of the age of 25.

(Amends R.S. 9:751(1) and (10) and 770(1))