
DIGEST

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HB 161 Original

2023 Regular Session

Kerner

Abstract: Changes from optional to mandatory the local sales and use tax exemption for purchases by commercial fishermen and certain seafood processing facilities that own or lease commercial fishing vessels.

Present law provides for an exemption from state sales and use tax for purchases by La. commercial fishermen and certain seafood processing facilities that own or lease commercial fishing vessels. Establishes conditions and requirements for eligibility for the exemption. Proposed law retains present law.

Present law provides for certain mandatory exemptions from local sales and use taxes imposed by political subdivisions of the state; also provides for certain optional exemptions from such taxes which local jurisdictions, at the discretion of their governing authorities, may adopt.

Present law provides that the exemption from state sales and use tax for purchases by La. commercial fishermen, and by certain seafood processing facilities, shall also be an optional local sales and use tax exemption. Proposed law repeals present law providing that this local sales and use tax exemption is an optional exemption.

Proposed law establishes a mandatory exemption from local sales and use taxes for purchases by La. commercial fishermen and by certain seafood processing facilities. Provides that the conditions and requirements for eligibility for the corresponding state sales and use tax exemption set forth in present law shall apply to the local sales and use tax exemption.

(Amends R.S. 47:305.20(A); Adds R.S. 47:337.9(D)(15.1); Repeals R.S. 47:305.20(G) and 337.10(N))