

2023 Regular Session

SENATE BILL NO. 69

BY SENATOR FOIL

TAX/TAXATION. Extends the sunset of the research and development tax credit. (gov sig)

1 AN ACT

2 To amend and reenact R.S. 47:6015(D)(1) and (J), relative to income and corporation
3 franchise tax credits; to provide with respect to the research and development tax
4 credit; to extend the sunset of the tax credit; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:6015(D)(1) and (J) are hereby amended and reenacted to read as
7 follows:

8 §6015. Research and development tax credit

9 * * *

10 D.(1) A taxpayer who receives a Phase I or II grant from the federal Small
11 Business Technology Transfer Program or a federal Small Business Innovation
12 Research Grant as created by the Small Business Innovation Development Act of
13 1982 (P.L. 97-219), reauthorized by the Small Business Research and Development
14 Enhancement Act (P.L. 102-564), ~~and reauthorized again~~ by the Small Business
15 Reauthorization Act of 2000 (P.L. 106-554), **and reauthorized again by the SBIR**
16 **and STTR Extension Act of 2022 (P.L. 117-183)** shall be allowed a tax credit in
17 an amount equal to thirty percent of the award received during the tax year.

