The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Serrett.

DIGEST 2023 Regular Session

Fields

Approves the minimum foundation program (MFP) formula for FY 2023-2024 that was adopted by the State Board of Elementary and Secondary Education (BESE) on March 8, 2023.

The state Constitution requires BESE to develop and adopt an MFP formula to determine the cost of a minimum foundation program of education in all public elementary and secondary schools and to equitably allocate the funds to local public school systems.

The MFP formula currently in effect is the formula adopted by the board and approved by the legislature for the Fiscal Year 2022-2023.

Proposed formula has a projected additional cost of \$282 million.

<u>Proposed formula</u> continues to utilize four levels to determine MFP funding allocations to city, parish, and other local public school systems and schools as follows:

- Level 1 Calculate State and Local Cost Allocation
- Level 2 Incentive for Local Effort
- Level 3 Legislative Allocations

SCR 2 Original

• Level 4 - Supplementary Allocations

Proposed formula maintains the current base per pupil funding amount of \$4,015.

<u>Proposed formula</u> includes a Level 3 increase for mandated costs of \$33.00 per pupil. (Increase of \$21.5 million.)

<u>Proposed formula</u> includes a Level 4 increase to provide for a pay raise of \$2,000 for certificated employees and \$1,000 for support workers, plus related retirement costs. (Increase of \$197.7 million.)

Proposed formula also includes Level 4 additions for:

- Differential compensation for recruitment and retention of teachers based on local needs with an allocation of \$1,000 per teacher. (Increase of \$61 million.)
- Expansion of supplemental course allocations to provide for student apprenticeships. (Increase of \$1.5 million.)
- Inclusion of funding for École Pointe-au-Chien public state French immersion school. (Increase of \$325,750.)
- Inclusion of resident teacher stipend (no change).

Effective July 1, 2023.