The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Tracy Sabina Sudduth.

DIGEST

SB 101 Original | 2023 Regular Session | Cortez

Present law provides that the sales tax imposed in Lafayette Parish shall be credited to the Bond Security and Redemption Fund and after all indebtedness has been paid the remainder of the funds shall be allocated to the Lafayette Parish Visitor Enterprise Fund.

Present law provides the monies in the Lafayette Parish Visitor Enterprise Fund shall be subject to annual appropriation by the legislature and provides for certain allocations.

Present law provides that monies in the fund shall be used for planning, development, and capital improvements at or adjacent to the Cajundome and operating costs of the Cajundome.
Proposed law provides that monies in the fund shall be used only for planning, development, and capital improvements at or adjacent to the Cajundome.

Effective July 1, 2023.

(Amends R.S. 47:302.18(B))