

2023 Regular Session

HOUSE BILL NO. 415

BY REPRESENTATIVE AMEDEE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

BANKS/BANKING: Provides relative to central bank digital currency

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AN ACT

To amend and reenact R.S.10:9-102(a)(29), relative to central bank digital currency; to provide for the definition of a deposit account; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 10:9-102(a)(29) is hereby amended and reenacted to read as follows:

§9-102. Definitions and index of definitions

(a) Chapter 9 definitions. In this Chapter:

* * *

(29) "Deposit account" means a demand, time, savings, passbook, or similar account maintained with a bank. The term does not include investment property, a central bank digital currency, or accounts evidenced by an instrument.

* * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 415 Original

2023 Regular Session

Amedee

Abstract: Provides that a deposit account does not include a central bank digital currency.

Present law defines "deposit account" and provides that a deposit account does not include investment property or accounts evidenced by an instrument.

Proposed law retains present law and adds that a deposit account does not include a central bank digital currency.

(Amends R.S. 10:9-102(a)(29))