The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alan Miller.

## DIGEST 2023 Regular Session

Cortez

Present law provides for specific duties of the Louisiana State Racing Commission (LSRC).

<u>Proposed law</u> retains <u>present law</u>, but also prohibits the LSRC from making rules regarding the operation or hours of operation of a racetrack other than matters necessary to the holding of such race meetings and pari-mutuel wagering.

Present law requires that, after July 1, 2023, each association (operator of a live horse racing track) shall deposit 10% of their gross profits into a facility maintenance fund established by the association to pay for all LSRC-required facility maintenance and improvements and that such deposits shall continue until LSRC finds the association in compliance with the facility maintenance and improvement investments. Provides that the deposits shall be made at the same time as the state tax is paid. Provides that once the initial facility maintenance and improvements are completed to the satisfaction of LSRC, each association shall continue to maintain a minimum fund balance of \$3M in the account. Provides that for an association that is in compliance with LSRC's minimum standards and infrastructure investments, the LSRC may by a 2/3 vote exempt an association making deposits, maintaining a minimum fund balance, or allow the balance to be withdrawn or reduced.

<u>Proposed law</u> changes <u>present law</u> to require the deposit of 10% of gross profits only if the association is found by LSRC not to be in compliance with the minimum standards and infrastructure investments and provides that, in those instances, the deposits are capped at \$3M.

<u>Present law</u> provides that a license from the La. Gaming Control Board (LGCB) to conduct slot machine gaming at a race track shall be for a 5-year term and any renewals are for 5-year terms. <u>Present law</u> provides an exception in instances where the LSRC notifies LGCB that it has determined that its licensed live racing track is not in compliance with LSRC standards on facility maintenance and improvements. Allows the LGCB to grant or renew a license for a probationary period not to exceed one year. Provides that, barring extenuating circumstances, the probationary period shall not be extended beyond one year and after the probationary period, LGCB shall either grant or renew the license or revoke it.

<u>Proposed law</u> changes the exception to provide that, in such instances of an LSRC's determination of an applicant's noncompliance with LSRC standards, the LGCB may grant or renew the license for a 5-year term or for a probationary period to be determined by LGCB.

Effective July 1, 2023.

SB 160 Original

(Amends R.S. 4:147 and 164(C)(1) and R.S. 27:361(E)(3)(a))