SENATE COMMITTEE AMENDMENTS
2023 Regular Session
Amendments proposed by Senate Committee on Judiciary A to Original Senate Bill No. 196
by Senator Peacock

1   AMENDMENT NO. 1

2   On page 2, line 19, after "**litigation funding**" change "**disclose**" to "**disclosures**"

3   AMENDMENT NO. 2

4   On page 3, line 1, after "**means the**" and delete the remainder of the line and insert the

5   following: "**financing, funding, advancing, or loaning of money to pay for fees, costs,**

6   **expenses, or has agreed to pay expenses directly related to the prosecuting the legal**

7   **claim, administrative proceeding, claim, or cause of action, if the financing, funding,**

8   **advancing, or loaning of money is provided by any person other than a person who is:**

9   **(a) a party to the civil action, administrative proceeding, claim, or cause of**

10   **action;**

11   **(b) a legal representative engaged, directly or indirectly through another legal**

12   **representative, to represent a party in the civil action, administrative proceeding,**

13   **claim, or cause of action; or**

14   **(c) an entity or insurer with a preexisting contractual obligation to indemnify**

15   **or defend a party to the civil action, administrative proceeding, claim, or cause of**

16   **action.**"

17   AMENDMENT NO. 3

18   On page 3, delete lines 2 through 5 in their entirety

19   AMENDMENT NO. 4

20   On page 3, between lines 5 and 6, insert "**Funds provided directly to a**"

21   AMENDMENT NO. 5

22   On page 3, line 7, after "**funds are**" insert "**provided exclusively for personal and family**

23   **use and not**" and before "**for legal**" delete "**used**"

24   AMENDMENT NO. 6

25   On page 3, line 10, after "**Litigation financing**" delete "**transaction**" and insert "**contract**

26   **or agreement**"

27   AMENDMENT NO. 7

This set of amendment(s) was prepared by Nicholas Davison.

1   On page 3, line 12, after "**amount**" insert "**including payment of interest, fees or any other**

2   **consideration for the financing provided**"

3   AMENDMENT NO. 7

4   On page 3, line 14, after "**action**" delete "**, or agreeing to pay the litigation financer**

5   **interest, fees, or any other consideration for the financing provided**"

6   AMENDMENT NO. 8

7   On page 3, line 16, after "**litigation financing**" delete "**transaction**" and insert "**contract**

8   **or agreement**"

9   AMENDMENT NO. 8

10 On page 3, between lines 23 and 24, insert the following:

11   "**(c) Secured or unsecured loans made directly to a party or legal representative**

12 **when repayment of the loan is not contingent upon the judgment, award, settlement,**

13 **or verdict in a claim or action.**"

14 AMENDMENT NO. 10

15 On page 5, at the end of line 3, delete "**transactions,**" and insert "**contract or agreement,**"