
SENATE COMMITTEE AMENDMENTS

2023 Regular Session

Amendments proposed by Senate Committee on Judiciary A to Original Senate Bill No. 196
by Senator Peacock

1 AMENDMENT NO. 1

2 On page 2, line 18, after "**litigation funding**" change "**disclose**" to "**disclosures**"

3 AMENDMENT NO. 2

4 On page 3, line 1, after "**means the**" and delete the remainder of the line and insert the
5 following: "**financing, funding, advancing, or loaning of money to pay for fees, costs,**
6 **expenses, or has agreed to pay expenses directly related to the prosecuting the legal**
7 **claim, administrative proceeding, claim, or cause of action, if the financing, funding,**
8 **advancing, or loaning of money is provided by any person other than a person who is:**

9 **(a) a party to the civil action, administrative proceeding, claim, or cause of**
10 **action;**

11 **(b) a legal representative engaged, directly or indirectly through another legal**
12 **representative, to represent a party in the civil action, administrative proceeding,**
13 **claim, or cause of action; or**

14 **(c) an entity or insurer with a preexisting contractual obligation to indemnify**
15 **or defend a party to the civil action, administrative proceeding, claim, or cause of**
16 **action."**

17 AMENDMENT NO. 3

18 On page 3, delete lines 2 through 5 in their entirety

19 AMENDMENT NO. 4

20 On page 3, between lines 5 and 6, insert "**Funds provided directly to a**"

21 AMENDMENT NO. 5

22 On page 3, line 7, after "**funds are**" insert "**provided exclusively for personal and family**
23 **use and**" and before "**for legal**" delete "**used**"

24 AMENDMENT NO. 6

25 On page 3, line 10, after "**Litigation financing**" delete "**transaction**" and insert "**contract**
26 **or agreement**"

1 AMENDMENT NO. 7

2 On page 3, line 12, after "amount" insert "**including payment of interest, fees or any other**
3 **consideration for the financing provided**"

4 AMENDMENT NO. 8

5 On page 3, line 14, after "action" delete ", or agreeing to pay the litigation financier
6 **interest, fees, or any other consideration for the financing provided**"

7 AMENDMENT NO. 9

8 On page 3, line 16, after "litigation financing" delete "transaction" and insert "**contract**
9 **or agreement**"

10 AMENDMENT NO. 10

11 On page 3, between lines 23 and 24, insert the following:

12 **"(c) Secured or unsecured loans made directly to a party or legal representative**
13 **when repayment of the loan is not contingent upon the judgment, award, settlement,**
14 **or verdict in a claim or action."**

15 AMENDMENT NO. 11

16 On page 5, at the end of line 3, delete "transactions," and insert "**contract or agreement,**"