



**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**

Fiscal Note On: **HB 412** HLS 23RS 480  
 Bill Text Version: **ORIGINAL**  
 Opp. Chamb. Action:  
 Proposed Amd.:  
 Sub. Bill For.:

<b>Date:</b> April 18, 2023	3:53 PM	<b>Author:</b> WHITE, M
<b>Dept./Agy.:</b> Education/ Louisiana Education Television Authority		<b>Analyst:</b> Julie Silva
<b>Subject:</b> Louisiana Imagination Library Program		

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 Establishes a program to be administered by the La. Educational Television Authority for the purpose of encouraging reading for young children and creates a fund within the state treasury for the purpose of funding the program  
 Proposed legislation creates the Louisiana Imagination Library Program under the administration of the Louisiana Educational Television Authority (LETA). Proposed legislation additionally creates the Louisiana Imagination Library Fund within the state treasury for the purpose of funding the program. Provides that monies in the fund are subject to appropriation and available exclusively for use by the program.

<b>EXPENDITURES</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	SEE BELOW	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b><u>\$0</u></b>
<b>Annual Total</b>						
<b>REVENUES</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>5 -YEAR TOTAL</b>
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Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b><u>\$0</u></b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**

Proposed law may result in an increase in Statutory Dedication expenditures out of the Louisiana Imagination Library Fund to the Louisiana Educational Television Authority (LETA) to administer the Louisiana Imagination Library Program. LETA reports that if the Louisiana Imagination Library Program and the Louisiana Imagination Library Fund is enacted and funded, the agency may incur additional costs to administer the program. However, LETA is unable to estimate a total impact on expenditures at this time.

The Dolly Parton Imagination Library program currently has 32 local community partners in Louisiana. These partners find and enroll children and raise funds to cover the community portion of program costs. The Dollywood Foundation, which oversees the Dolly Parton Imagination Library program, requires the creation of an independent 501(c)(3) nonprofit to develop, foster, and sustain a statewide Imagination Library program. The statewide 501(c)(3) would provide local affiliates with the 50% funding match to cover the community portion of program costs from the Louisiana Imagination Library Fund.

Proposed law creates the statutorily dedicated Louisiana Imagination Library Fund and directs LETA to promote the statewide development of local Dolly Parton's Imagination Library programs. Proposed law does not identify a recurring source of revenue to be deposited into the fund, specifying it shall consist of all monies appropriated for the purposes of the program. To this end, proposed law does not create a material expenditure associated with the fund. The LFO assumes that any monies deposited into the fund will require specific appropriation by the legislature.

Creating a new statutory dedication within the state treasury will result in a marginal workload increase for the Department of Treasury, which can generally be absorbed within existing resources. However, to the extent other legislative instruments create new statutory dedications, there may be additional material costs associated with the aggregate effort to administer these funds. The Treasury performs fund accounting, financial reporting, banking, and custodial functions for 436 special funds. When unable to absorb additional workload with existing resources, the Treasury anticipates that it will be required to add one T.O. position at a total personnel services cost of approximately \$78,000 plus approximately \$2,450 for a one-time purchase of new office equipment. These expenditures are assumed to be SGR in this fiscal note.

**REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure. Proposed law creates the Louisiana Imagination Library Fund, without a dedicated revenue source, that will fund the Louisiana Imagination Library Program.

Senate Dual Referral Rules  
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}  
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House  
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}  
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

*Evan Brasseaux*  
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**Evan Brasseaux**  
**Interim Deputy Fiscal Officer**