SLS 23RS-277 **ENGROSSED** 

2023 Regular Session

SENATE BILL NO. 184

BY SENATORS PEACOCK AND ALLAIN

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

CAMPAIGN FINANCE. Provides for repayment of personal contributions or loans. (8/1/23)

1	AN ACT
2	To amend and reenact R.S. 18:1505.2(T), relative to campaign contributions; to provide for
3	repayment of personal contributions or loans; and to provide for related matters.
4	Be it enacted by the Legislature of Louisiana:
5	Section 1. R.S. 18:1505.2(T) is hereby amended and reenacted to read as follows:
6	§1505.2. Contributions; expenditures; certain prohibitions and limitations
7	* * *
8	T.(1) Notwithstanding the provisions of Subsections II and I of this Section,
9	any loans Loans a candidate makes to his own campaign, as provided for in this
10	Section, may be repaid from <u>any</u> campaign funds <u>contributions</u> received in
11	connection with an a election in which the candidate qualified for a public office.
12	(2) The provisions of this Subsection shall apply only to those candidates
13	who have terminated their public service as an elected official for at least one year
14	from the date of their last day in office.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Matt DeVille.

## **DIGEST**

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Peacock

<u>Present law</u> provides that any loans made by a candidate to his own campaign may be repaid from campaign funds received in connection with an election in which the candidate qualified for a public office.

<u>Proposed law</u> provides that any loans made by a candidate to his own campaign may be repaid from any campaign contributions received.

Effective August 1, 2023.

(Amends R.S. 18:1505.2(T))

Summary of Amendments Adopted by Senate

<u>Committee Amendments Proposed by Senate Committee on Senate and</u> Governmental Affairs to the original bill

1. Remove the requirement that campaign contributions used by a candidate to repay a loan to his own campaign be received in connection with a subsequent election.