
HOUSE COMMITTEE AMENDMENTS

2023 Regular Session

Amendments proposed by House Committee on Insurance to Original House Bill No. 309
by Representative Garofalo

1 AMENDMENT NO. 1

2 On page 1, line 2, delete "R.S. 22:1483(C)(1)" and insert in lieu thereof "R.S. 22:1483(A),
3 (B), and (C)(1)"

4 AMENDMENT NO. 2

5 On page 1, line 7, delete "R.S. 22:1493(C)(1) is" and insert in lieu thereof "R.S.
6 22:1483(A),(B), and (C)(1) are"

7 AMENDMENT NO. 3

8 On page 1, delete line 11 in its entirety and insert in lieu thereof:

9 "A. Any insurer required to submit rates and rating plans to the commissioner of
10 ~~insurance~~ shall provide an actuarially justified discount, credit, rate differential, adjustment
11 in deductible, or any other adjustment to reduce the insurance premium to insureds who
12 build or retrofit a structure to comply with the requirements of the State Uniform
13 Construction Code or the fortified home or fortified commercial standards created by the
14 Insurance Institute for Business and Home Safety.

15 B. Any insurer required to submit rates and rating plans to the commissioner of
16 ~~insurance~~ shall provide an actuarially justified discount, credit, rate differential, adjustment
17 in deductible, or any other adjustment to reduce the insurance premium to insureds who
18 install mitigation improvements or retrofit their property utilizing construction techniques
19 demonstrated to reduce the amount of loss from a windstorm or hurricane. Such mitigation
20 improvements or construction techniques shall include but not be limited to roof deck
21 attachments; secondary water barriers; roof coverings; brace gable ends; construction
22 techniques which enhance or reinforce roof strength; roof-covering performance;
23 roof-to-wall strength, wall-to-floor-to-foundation strength; opening protection; and window,
24 door, and skylight strength."

25 AMENDMENT NO. 4

26 On page 1, delete lines 13 through 18 in their entirety and insert in lieu thereof:

27 "~~commissioner may, if actuarially justified, provide credits and discounts in~~
28 ~~compliance with~~ shall provide an actuarially justified discount, credit, rate differential,
29 adjustment in deductible, or any other adjustment to reduce the insurance premium charged
30 to any insured who builds or retrofits a structure to comply with the requirements of the
31 fortified home and fortified commercial standards created by the Insurance Institute for
32 Business and Home Safety. Any homeowner who is currently receiving discounts pursuant
33 to this Section may opt to maintain discounts offered prior to July 1, 2022, if the homeowner
34 continues to meet the requirements to maintain such discounts, in lieu of the discount
35 provided in this Subsection."