
DIGEST

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HB 113 Engrossed

2023 Regular Session

White

Abstract: Exempts volunteer board members of interlocal risk management agencies formed by local housing authorities from submitting certain information to the commissioner of insurance.

Present law (R.S. 22:41.3) requires directors, officers, and trustees of domestic regulated entities to submit certain information including but not limited to biographical information, third-party background verifications, fingerprint cards, and sworn statements to the commissioner of insurance within 30 days of election or appointment.

Present law requires such submissions to the commissioner for purposes of the commissioner's issuance of a letter of no objection to a respective director's, officer's, or trustee's service in his capacity.

Proposed law exempts volunteer board members of an interlocal risk management agency, as defined in the "Local Housing Authority Self-Insurance Act of 1981" (R.S. 33:1351 et seq.), from the present law submission requirements. Otherwise retains present law.

(Amends R.S. 22:41.3(Section heading); Adds R.S. 22:41.3(C)(4))