	Fiscal Note On:	НВ	512	HLS	23RS	839		
Bill Text Version: ENGROSSED								
	Opp. Chamb. Action:							
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Services Contracts	Analyst: Chris Henry							
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PROCUREMENT

EG NO IMPACT See Note

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Provides relative procurement of fiscal intermediary services

Current law allows for fiscal intermediary services contracts to be entered into through competitive sealed proposals or cooperative purchasing agreements. Proposed law removes fiscal intermediary services contracts from the statutory definition of a "multiyear contract". Removes the limitation that consulting services contracts ancillary to fiscal intermediary services contracts entered into through cooperative purchasing are capped at the lesser of twenty percent of the procurement amount or \$250,000. Requires fiscal intermediary contracts entered into through cooperative purchasing agreements be governed exclusively by the statutory provisions on cooperative purchasing, however they are subject to the approval of the Joint Legislative Committee on the Budget before execution.

EXPENDITURES	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	2026-27	<u>2027-28</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

## **EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure, the Office of State Procurement has procedures and policies currently in place to guide cooperative purchasing.

## **REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.

