
HOUSE COMMITTEE AMENDMENTS

2023 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 562 by Representative Schexnayder

AMENDMENT NO. 1

On page 1, line 2, after "R.S. 47:6007(B)(11)," delete the remainder of the line in its entirety and delete line 3 in its entirety and insert the following:

"(C)(4)(h)(iii)(bb), (D)(2)(c)(i) and (d)(i), (I), and (J)(1), relative to the motion picture"

AMENDMENT NO. 2

On page 1, line 7, after "collection;" delete the remainder of the line in its entirety and insert the following:

"to provide with respect to the Department of Economic Development program issuance cap; to remove certain limitations with respect to the issuance cap; to extend the sunset date"

AMENDMENT NO. 3

On page 1, line 10, after "R.S. 47:6007(B)(11)," delete the remainder of the line in its entirety and at the beginning of line 11, delete "(d)(i), and (J)(1)" and insert the following:

"(C)(4)(h)(iii)(bb), (D)(2)(c)(i) and (d)(i), (I), and (J)(1)"

AMENDMENT NO. 4

On page 1, delete lines 17 through 19 in their entirety and on page 2, delete lines 1 through 6 in their entirety and insert the following:

"consists of the following:

(a) Either of the following:

(i) Up to a five-second long static or animated graphic that promotes Louisiana in the end credits before the below-the-line crew crawl for the life of the production.

(ii) Up to a five-second long static or animated embedded graphic that promotes Louisiana during each broadcast worldwide, in the end credits before the below-the-line crew crawl for the life of the production.

(b) An electronic press kit or a customized video for use by the office or an alternative asset as determined by the office."

AMENDMENT NO. 5

On page 2, delete lines 9 through 23 in their entirety

1 AMENDMENT NO. 6

2 On page 4, between lines 9 and 10, insert the following:

3 "I. No credits shall be allowed pursuant to this Section for applications
4 received on or after July 1, ~~2025~~ 2035."

5 AMENDMENT NO. 7

6 On page 5, delete lines 10 through 15 in their entirety and insert the following:

7 "(c) For applications for state-certified productions and qualified
8 entertainment companies submitted on or after July 1, 2023, the total amount of all
9 tax credits granted in a final certification letter by the department in any fiscal year
10 shall not exceed one hundred fifty million dollars. If the total amount of credits
11 applied for in any particular year exceeds the aggregate amount of tax credits
12 allowed for that year, the excess shall be treated as having been applied for on the
13 first day of the subsequent year.

14 * * *"