The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Lann.

DIGEST

SB 132 Engrossed | 2023 Regular Session | Reese

Present law authorizes a university, higher education facility, or consortium to undertake any new construction, maintenance, or repair project not exceeding $5,000,000 solely funded from self-generated revenues, grants, donations, or local or federal funds without being included in the Capital Outlay Bill provided the project is approved by the appropriate governing board or management board; the Board of Regents; the division of administration, office of facility planning and control; and the Joint Legislative Committee on the Budget.

Proposed law increases the maximum threshold from $5,000,000 to $10,000,000 and otherwise retains present law.

Effective August 1, 2023.

(Amends R.S. 39:128(B)(4)(a)(i))