SLS 23RS-387 ENGROSSED

2023 Regular Session

SENATE BILL NO. 153

BY SENATOR WOMACK

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING. Creates the Correctional Facility Capital Outlay Fund. (gov sig)

AN ACT 1 2 To enact R.S. 39:100.59.3, relative to special treasury funds; to create the Correctional 3 Facility Capital Outlay Fund; to provide for deposits into the fund; to provide for uses of the fund; to provide for effectiveness; and to provide for related matters. 4 5 Be it enacted by the Legislature of Louisiana: 6 Section 1. R.S. 39:100.59.3 is hereby enacted to read as follows: 7 §100.59.3. Correctional Facility Capital Outlay Fund 8 A. There is hereby created, as a special fund in the state treasury, the 9 Correctional Facility Capital Outlay Fund, hereinafter referred to as the 10 "fund". 11 B. After compliance with the requirements of Article VII, Section 9(B) of the Constitution of Louisiana, relative to the Bond Security and Redemption 12 13 Fund, and after a sufficient amount is allocated from that fund to pay all of the 14 obligations secured by the full faith and credit of the state which become due 15 and payable within any fiscal year, the treasurer shall deposit into the fund sales tax proceeds remitted to the state by the Department of Corrections from the 16 sale of arts and crafts items produced by inmates at correctional facilities owned 17

1 and administered by the state. 2 C. Monies in the fund shall be invested by the state treasurer in the same 3 manner as monies in the state general fund and investment earnings shall be 4 deposited into the state general fund. D. Monies in the fund shall be appropriated for capital outlay and major 5 repairs at each correctional facility in proportion to the sales at each facility. 6 7 Section 2. This Act shall become effective upon signature by the governor or, if not 8 signed by the governor, upon expiration of the time for bills to become law without signature 9 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If 10 vetoed by the governor and subsequently approved by the legislature, this Act shall become

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Lann.

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effective on the day following such approval.

<u>Proposed law</u> creates the Correctional Facility Capital Outlay Fund within the state treasury for capital outlay and major repairs at correctional facilities.

<u>Proposed law</u> requires the treasurer to deposit sales tax proceeds remitted to the state by the Department of Corrections from the sale of arts and crafts items produced by inmates at correctional facilities owned and administered by the state after compliance with the requirements of the <u>present constitution</u>, relative to the Bond Security and Redemption Fund, and after a sufficient amount is allocated from that fund to pay all of the obligations of the state within any fiscal year.

<u>Proposed law</u> requires monies in the fund to be appropriated for capital outlay and major repairs at each correctional facility in proportion to the sales at each facility.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.59.3)

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