

2023 Regular Session

SENATE BILL NO. 101

BY SENATOR CORTEZ

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING. Provides for the distribution of funds from the Lafayette Parish Visitor Enterprise Fund. (7/1/23)

1 AN ACT

2 To amend and reenact R.S. 47:302.18(B), relative to disposition of certain collections in

3 Lafayette Parish; to provide for the use of monies in the fund; to provide for an

4 effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:302.18(B) is hereby amended and reenacted to read as follows:

7 §302.18. Disposition of certain collections in Lafayette Parish

8 * * *

9 B. The monies in that fund deposited pursuant to this Section shall be subject

10 to annual appropriation by the legislature and shall be ~~used for planning,~~

11 ~~development, and capital improvements at or adjacent to the Cajundome site and~~

12 ~~operating costs of the Cajundome.~~ **allocated equally for capital improvements for**

13 **Lafayette Central Park, Inc. and planning, development, and capital**

14 **improvements at or adjacent to the Cajundome as appropriated by the**

15 **legislature.** For the purposes of this Section, "capital improvements" shall mean

16 expenditures for acquiring lands, buildings, equipment, or other permanent

17 properties, or for their construction, preservation, development, or permanent

1 improvement, or for payment of principal, interest, or premium, if any, and other
 2 obligations incident to the issuance, security, and payment of bonds or other
 3 evidences of indebtedness associated therewith.

The original instrument was prepared by Tracy Sabina Sudduth. The following digest, which does not constitute a part of the legislative instrument, was prepared by Mark Barnes.

DIGEST

SB 101 Engrossed 2023 Regular Session Cortez

Present law provides that the sales tax imposed in Lafayette Parish shall be credited to the Bond Security and Redemption Fund and after all indebtedness has been paid the remainder of the funds shall be allocated to the Lafayette Parish Visitor Enterprise Fund.

Present law provides the monies in the Lafayette Parish Visitor Enterprise Fund shall be subject to annual appropriation by the legislature and provides for certain allocations.

Present law provides that monies in the fund shall be used for planning, development, and capital improvements at or adjacent to the Cajundome and operating costs of the Cajundome.

Proposed law provides that monies in the fund shall be allocated equally for capital improvements for Lafayette Central Park, Inc. and planning, development, and capital improvements at or adjacent to the Cajundome as appropriated by the legislature.

Effective July 1, 2023.

(Amends R.S. 47:302.18(B))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the original bill

1. Adds that the annual appropriation shall be allocated equally for capital improvements for Lafayette Central Park, Inc. and planning, development, and capital improvements at or adjacent to the Cajundome as appropriated by the legislature.