

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 547** HLS 23RS 816

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 27, 2023	8:38 AM	Author: RISER
Dept./Agy.: Louisiana Used Motor Vehicle Commission		Analyst: Kimberly Fruge
Subject: Catalytic Converter Sales Law		

SECONDHAND DEALERS

EG NO IMPACT See Note

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Provides relative to catalytic converter sales law

Proposed law requires persons who are licensed to sale or purchase catalytic converters also have either an occupational license if it is required in the jurisdiction where the business is located or a transient merchant license; authorizes the Louisiana Used Motor Vehicle Commission to issue a fine or penalty in certain circumstances; entitles licensees charged with violating provisions of the catalytic converters sales law to a hearing and allows the commission to assess fines and penalties to recoup the costs of the hearing; allows the commission to impose a civil penalty that does not exceed \$2,000 for each day of the violation on first offense and no more than \$3,000 per day on second or subsequent violation.

EXPENDITURES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. According to representatives from the Louisiana Used Motor Vehicle Commission, proposed law provides clarifications for the transfers of catalytic converters within the secondhand dealers provisions. The requirements and responsibilities of the commission provided for in proposed law already exist under current law.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Interim Deputy Fiscal Officer