The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Tracy Sabina Sudduth.

DIGEST

SB 146 Engrossed | 2023 Regular Session | Cortez

Present law provides that all monies in the fund shall be invested by the treasurer in the same manner as the general fund.

Present law provides that all interest earnings be deposited into the fund. Proposed law requires all investment earnings on the portfolios be deposited into the fund.

Proposed law provides that all monies in the fund shall be invested in separate portfolios in the same securities allowed for the general fund.

Proposed law authorizes monies in the fund to be available to pay expenses and costs directly attributable to the investing in the fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 48:77.1(B))