
The original instrument was prepared by Tracy Sabina Sudduth. The following digest, which does not constitute a part of the legislative instrument, was prepared by Mark Barnes.

SB 101 Engrossed

DIGEST
2023 Regular Session

Cortez

Present law provides that the sales tax imposed in Lafayette Parish shall be credited to the Bond Security and Redemption Fund and after all indebtedness has been paid the remainder of the funds shall be allocated to the Lafayette Parish Visitor Enterprise Fund.

Present law provides the monies in the Lafayette Parish Visitor Enterprise Fund shall be subject to annual appropriation by the legislature and provides for certain allocations.

Present law provides that monies in the fund shall be used for planning, development, and capital improvements at or adjacent to the Cajundome and operating costs of the Cajundome.

Proposed law provides that monies in the fund shall be allocated equally for capital improvements for Lafayette Central Park, Inc. and planning, development, and capital improvements at or adjacent to the Cajundome as appropriated by the legislature.

Effective July 1, 2023.

(Amends R.S. 47:302.18(B))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the original bill

1. Adds that the annual appropriation shall be allocated equally for capital improvements for Lafayette Central Park, Inc. and planning, development, and capital improvements at or adjacent to the Cajundome as appropriated by the legislature.