
HOUSE COMMITTEE AMENDMENTS

2023 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 618 by Representative Willard

AMENDMENT NO. 1

On page 1, line 2, after "reenact" and before "and Section" delete "R.S. 47:33(A)(5), (6), and (7)" and insert "R.S. 47:33"

AMENDMENT NO. 2

On page 1, line 4, after "Legislature," delete the remainder of the line in its entirety and at the beginning of line 5, delete "repeal R.S. 47:33(A)(4),"

AMENDMENT NO. 3

On page 1, line 11, after "Section 1." delete the remainder of the line in its entirety and delete line 12 in its entirety and insert the following:

"R.S. 47:33 is hereby amended and reenacted to read as follows:"

AMENDMENT NO. 4

On page 1, delete line 17 in its entirety and insert the following:

(1) The credit shall be allowed only for taxes paid to the other state on income which is taxable under its law irrespective of the residence or domicile of the recipient.

(2) If accrued taxes when paid differ from the amounts claimed as credits by the taxpayer, or if any tax paid is refunded in whole or in part, the taxpayer shall notify the secretary who shall redetermine the amount of the tax for the year or years affected, and the amount of tax due upon such redetermination, if any, shall be paid by the taxpayer upon notice and demand by the secretary, or the amount of tax overpaid, if any, shall be credited or refunded to the taxpayer in accordance with the provisions of R.S. 47:261 et seq. In the case of such tax accrued but not paid, the secretary as a condition precedent to the allowance of this credit may require the taxpayer to give a bond with sureties approved by the secretary in such sum as the secretary may require, conditioned upon the payment by the taxpayer of any amount of tax found due upon any such redetermination, and the bonds herein prescribed shall contain such further conditions as the secretary may require.

(3) The credits provided for in this Section shall be allowed only for the same taxable period as that for which the tax liability to the other state arose, irrespective of the method of accounting employed by the taxpayer. No deduction shall be allowed under R.S. 47:55 for any net income taxes paid to another state if any portion of such tax has been claimed as a credit under this Section.

~~(4) The credit shall be allowed only if the other state provides a similar credit for Louisiana income taxes paid on income derived from property located in, or from services rendered in, or from business transacted in Louisiana.~~

AMENDMENT NO. 5

On page 1, at the beginning of line 18, delete "(5)(a)" and insert "(a)"

1 AMENDMENT NO. 6

2 On page 2, at the beginning of line 8, delete "(6)" and insert "(5)"

3 AMENDMENT NO. 7

4 On page 2, at the beginning of line 11 delete "(7)(a)" and insert "(6)(a)"

5 AMENDMENT NO. 8

6 On page 2, at the beginning of line 23, delete "(8)" and insert "(7)"

7 AMENDMENT NO. 9

8 On page 3, delete line 7 in its entirety and at the beginning of line 8, delete "Section 4." and
9 insert "Section 3."