HLS 23RS-357 ENGROSSED

2023 Regular Session

HOUSE BILL NO. 550

BY REPRESENTATIVE ZERINGUE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING: Provides for the transfer, deposit, and use of monies among state funds

1 AN ACT 2 To amend and reenact R.S. 39:100.44.1(H)(3), the heading of Subpart P-3 of Part II-A of 3 Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950, and 4 R.S. 39:100.101, 100.171, and 100.201(B) through (D) and to enact R.S. 5 17:4033.1(F), Subpart Z of Part II-A of Chapter 1 of Subtitle I of Title 39, to be 6 comprised of R.S. 39:100.211, and Subpart AA of Part II-A of Chapter 1 of Subtitle 7 I of Title 39, to be comprised of R.S. 39:100.221, relative to certain treasury funds; 8 to provide for the transfer, deposit, and use, as specified, of monies in certain 9 treasury funds and accounts; to provide an effective date; and to provide for related 10 matters. 11 Be it enacted by the Legislature of Louisiana: 12 Section 1.(A) Notwithstanding any provision of law to the contrary, the state 13 treasurer is hereby authorized and directed to transfer \$181,630,129 to be comprised wholly 14 of nonrecurring revenues out of the State General Fund from the Fiscal Year 2021-2022 15 surplus, as recognized by the Revenue Estimating Conference, to the Budget Stabilization 16 Fund. 17 (B) Notwithstanding any provision of law to the contrary, the state treasurer is 18 hereby authorized and directed to transfer \$1,500,000 from the State General Fund (Direct) 19 to the Hazard Mitigation Revolving Loan Fund.

1 (C) Notwithstanding any provision of law to the contrary, the state treasurer is 2 hereby authorized and directed to transfer \$20,000,000 from the State General Fund (Direct) to the Voting Technology Fund. 3 4 (D) Notwithstanding any provision of law to the contrary, the state treasurer is 5 hereby authorized and directed to transfer \$10,000,000 from the State General Fund (Direct) 6 to the Oyster Resource Management Account. 7 (E) Notwithstanding any provision of law to the contrary, the state treasurer is 8 hereby authorized and directed to transfer \$30,500,000 from the State General Fund (Direct) 9 to the Higher Education Initiatives Fund. (F) Notwithstanding any provision of law to the contrary, the state treasurer is 10 11 hereby authorized and directed to transfer \$10,000,000 from the State General Fund (Direct) 12 to the Health Care Employment Reinvestment Opportunity (H.E.R.O.) Fund. 13 (G) Notwithstanding any provision of law to the contrary, the state treasurer is 14 hereby authorized and directed to transfer \$5,000,000 from the State General Fund (Direct) 15 to the Geaux Teach Fund. 16 (H) Notwithstanding any provision of law to the contrary, the state treasurer is 17 hereby authorized and directed to transfer \$30,000,000 from the State General Fund (Direct) 18 to the Power-Based Violence and Safety Fund, as established in this Act. 19 (I) Notwithstanding any provision of law to the contrary, the state treasurer is hereby 20 authorized and directed to transfer \$13,000,000 from the State General Fund (Direct) to the 21 Louisiana Early Childhood Education Fund. 22 (J) Notwithstanding any provision of law to the contrary, the state treasurer is hereby 23 authorized and directed to transfer \$5,000,000 from the State General Fund (Direct) to the 24 Louisiana Economic Development Fund. 25 (K) Notwithstanding any provision of law to the contrary, the state treasurer is 26 hereby authorized and directed to transfer \$5,000,000 from the State General Fund (Direct) 27 to the Reading Enrichment and Academic Deliverables Fund, as established in this Act. 28 (L) Notwithstanding any provision of law to the contrary, the state treasurer is 29 hereby authorized and directed to transfer \$7,500,000 from the State General Fund (Direct) 30 to the Insure Louisiana Incentive Fund.

1	(M) Notwithstanding any provision of law to the contrary, the state treasurer is
2	hereby authorized and directed to transfer \$24,904,474 from the State General Fund (Direct)
3	to the State Emergency Response Fund.
4	(N) Notwithstanding any provision of law to the contrary, the state treasurer is
5	hereby authorized and directed to transfer \$5,000,000 from the State General Fund (Direct)
6	to the Court Modernization and Technology Fund, as established in this Act.
7	(O) Notwithstanding any provision of law to the contrary, the state treasurer is
8	hereby authorized and directed to transfer \$74,361,094 from the State General Fund (Direct)
9	to the Overcollections Fund.
10	(P) Notwithstanding any provision of law to the contrary, the state treasurer is
11	hereby authorized and directed to transfer \$5,000,000 from the State General Fund (Direct)
12	to the Law Enforcement Recruitment Incentive Fund contingent upon the Act that originated
13	as House Bill No. 563 of this 2023 Regular Session of the Legislature becoming law.
14	(Q) Notwithstanding any provision of law to the contrary, the state treasurer is
15	hereby authorized and directed to transfer \$340,000,000 from the State General Fund
16	(Direct) to the Transportation Trust Fund.
17	(R) Notwithstanding any provision of law to the contrary, the state treasurer is
18	hereby authorized and directed to transfer \$74,415,389 from the State General Fund (Direct)
19	to the 2024 LASERS IUAL Payment Fund, as established in this Act.
20	(S) Notwithstanding any provision of law to the contrary, the state treasurer is
21	hereby authorized and directed to transfer \$4,000,000 from the State General Fund (Direct)
22	to the Major Events Incentive Fund.
23	Section 2.(A) Notwithstanding any provision of law to the contrary, the state
24	treasurer is hereby authorized and directed to transfer \$110,584,611 from the State General
25	Fund (Direct) to the 2024 LASERS IUAL Payment Fund, as established in this Act.
26	(B) Notwithstanding any provision of law to the contrary, the state treasurer is
27	hereby authorized and directed to transfer \$10,000,000 from the State General Fund by Fees
28	and Self-generated Revenues of the Department of Insurance to the to the Louisiana Fortify
29	Homes Program Fund.

1 (C) Notwithstanding any provision of law to the contrary, the state treasurer is 2 hereby authorized and directed to transfer \$2,500,000 from the State General Fund by Fees 3 and Self-generated Revenues of the Department of Insurance to the Insure Louisiana 4 Incentive Fund. 5 Section 3. R.S. 17:4033.1(F) is hereby enacted to read as follows: 6 §4033.1. R.E.A.D. Program; establishment; student eligibility; administration; 7 funding 8 9 F. There is hereby established in the state treasury, as a special fund, the 10 Reading Enrichment and Academic Deliverables Fund (hereafter referred to in this 11 Section as the "R.E.A.D. Fund"). Monies appropriated or transferred to the R.E.A.D. 12 Fund shall be deposited by the state treasurer after compliance with the requirements 13 of Article VII, Section 9(B) of the Constitution of Louisiana relative to the Bond 14 Security and Redemption Fund. Monies in the R.E.A.D. Fund shall be invested in 15 the same manner as monies in the state general fund. Interest earned on the 16 investment of monies in the R.E.A.D. Fund shall be deposited in and credited to the 17 R.E.A.D. Fund. Subject to appropriation, the state Department of Education shall use 18 monies from the fund for administration and implementation of the R.E.A.D. 19 Program. 20 Section 4. R.S. 39:100.44.1(H)(3), the heading of Subpart P-3 of Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950, R.S. 39:100.101, 21 22 100.171, and 100.201(B) through (D) are hereby amended and reenacted and Subpart Z of 23 Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950, 24 comprised of R.S. 39:100.211, and Subpart AA of Part II-A of Chapter 1 of Subtitle I of 25 Title 39 of the Louisiana Revised Statutes of 1950, comprised of R.S. 39:100.221, are hereby 26 enacted to read as follows: 27 §100.44.1. Louisiana Main Street Recovery Program; Louisiana Rescue Plan Funds; 28 Loggers Relief; Save Our Screens 29

1 H. 2 (3) Any remaining balance in the fund on June 30, 2023 2024, shall be 3 4 transferred to the Louisiana Rescue Plan Fund. 5 SUBPART P-3. POWER-BASED VIOLENCE AND SAFETY FUND 7 §100.101. Power-Based Violence and Safety Fund; purpose 8 A. There is hereby created in the state treasury, as a special fund, the 9 "Power-Based Violence and Safety Fund", hereinafter referred to in this Section as 10 the "fund". B. Notwithstanding any provision of law to the contrary, the state treasurer 11 12 is hereby authorized and directed to transfer \$500,000 from the Louisiana Mega-13 Project Development Fund into the Power-Based Fund. 14 C. Monies in the fund shall be invested in the same manner as monies in the 15 state general fund. Interest earned on investment of monies in the fund shall be 16 credited to the fund. Unexpended and unencumbered monies in the fund at the end 17 of the fiscal year shall remain in the fund. 18 D. C. Monies in the fund shall be appropriated and used for the 19 establishment of Power-Based Violence, Title IX, and safety initiatives offices at 20 every public postsecondary institution in the state. The Board of Regents shall 21 develop a plan for the distribution of funds. 22 23 §100.171. Hurricane Ida Recovery Fund 24 A. There is hereby created in the state treasury as a special fund the 25 Hurricane Ida Recovery Fund, hereinafter referred to in this Section as the "fund". 26 Monies in the fund shall be used to make full or partial payments to political 27 subdivisions, including school boards, that suffered property loss or damage caused 28 by Hurricane Ida and were not fully compensated for such property loss or damage 29 by insurance and other federal and state disaster resources. Any payment to a

Page 5 of 13

political subdivision made from the fund pursuant to the provisions of this Section

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shall be applied by the governing authority of the political subdivision to the cost of repair or replacement of the damaged property. B. Monies appropriated or transferred to the fund shall be deposited by the state treasurer after compliance with the requirements of Article VII, Section 9(B) of the Constitution of Louisiana relative to the Bond Security and Redemption Fund. Monies in the fund shall be invested in the same manner as monies in the state general fund and unexpended and unencumbered monies in the fund and the end of the fiscal year shall remain in the fund. Interest earned on the investment of monies in the fund shall be deposited in and credited to the fund. Subject to appropriation, the Department of the Treasury shall administer distribution of monies from the fund.

E. B. Up to three percent of monies initially deposited into the fund may be retained by the treasurer for administrative expenses. Subject to final approval of the Joint Legislative Committee on the Budget prior to implementation, the treasurer is hereby authorized and directed to develop policies and procedures for the distribution and administration of monies in the fund. Notwithstanding any provision of law to the contrary, the treasurer may enter into consulting services, professional services, and information and technology services contracts for the purpose of the procurement of any goods or services necessary to implement and expedite the distribution of monies in the fund as emergency procurements exempt from the provisions of the Louisiana Procurement Code and corresponding rules and regulations. The cost of such contracts shall be an administrative expense of the recovery program.

C. Monies in the fund shall be used to make full or partial payments to eligible entities that suffered property loss or damage caused by Hurricane Ida and that were not fully compensated for such property loss or damage by insurance and other federal and state disaster resources. For the purposes of this Section, the term "eligible entity" shall mean a political subdivision of the state and shall include school boards. Except as otherwise provided in this Subsection, the governing authority of an eligible entity receiving monies pursuant to the provisions of this Section shall apply the money to the cost of repair or replacement of the damaged

1	property or to the cost of an approved project replacing such damaged property. If
2	federal assistance funds have been received for the damaged property and monies
3	disbursed to the eligible entity pursuant to the provisions of this Section remain after
4	the eligible entity has satisfied its portion of any required local match for such
5	damage, the eligible entity shall apply any remaining monies received from the fund
6	to one or more of the following for expenses incurred since August 29, 2021:
7	(1) A facility owned by an eligible entity that is open to the public for public
8	use.
9	(2) A public facility that an eligible entity owns or has legal responsibility
10	for maintaining, including any:
11	(a) Flood control, navigation, irrigation, reclamation, public power, sewage
12	treatment and collection, water supply and distribution, watershed development, or
13	airport facility.
14	(b) Non-Federal-aid street, road, or highway.
15	(c) Other public building, structure, or system, including those used for
16	educational, recreational, or cultural purposes.
17	(d) Park.
18	(3) A facility owned by a private, nonprofit entity and used to provide
19	services to the general public.
20	(4) A mixed use facility provided that more than fifty percent of the physical
21	space of the facility is used for a public purpose.
22	(5) A facility that meets both of the following conditions:
23	(a) At least fifty percent of the total square footage of the facility was used
24	by the owner for a public purpose before Hurricane Ida.
25	(b) All or part of the facility was under repair or remodeling when Hurricane
26	Ida struck the facility.
27	(6) Debris Removal.
28	(7) Emergency Protection Measures.
29	* * *

HB NO. 550

1	§100.201. Political Subdivision Federal Grant Assistance Fund
2	* * *
3	B. Monies out of the fund shall be appropriated to the division of
4	administration via the process to adjust an agency's appropriation as provided for in
5	Section 2.A. of Act No. 199 of the 2022 Regular Session of the Legislature and the
6	office of rural development established within the office of the governor.
7	C. The Monies in the fund shall be used for the administration of a program
8	to assist political subdivisions with competitive federal grant opportunities made
9	pursuant to the Infrastructure Investment and Jobs Act (P.L. 117-58).
10	D. The program's Any program guidelines shall be subject to approval by
11	the Joint Legislative Committee on the Budget.
12	SUBPART Z. COURT MODERNIZATION AND TECHNOLOGY FUND
13	§100.211. Court Modernization and Technology Fund
14	A. There is hereby created in the state treasury, as a special fund, the Court
15	Modernization and Technology Fund, hereinafter referred to in this Section as the
16	"fund". The fund shall be administered by the Judicial Council of the Supreme Court
17	to provide funding for technology upgrades in courts under the supervisory
18	jurisdiction of the Supreme Court pursuant to Article V of the Constitution of
19	Louisiana.
20	B. Monies in the fund shall be invested in the same manner as monies in the
21	state general fund. Interest earned on investment of monies in the fund shall be
22	credited to the fund. Unexpended and unencumbered monies in the fund at the end
23	of the fiscal year shall remain in the fund.
24	C. The Supreme Court shall promulgate rules, regulations, and procedures
25	as necessary for the administration of the fund, including establishing minimum
26	technology standards for the courts, procedures for application, audit and monitoring
27	requirements, and annual reporting requirements.
28	D. The Judicial Council shall administer monies in the fund as follows:
29	(1) To establish the initial framework for regional technology support for
30	courts.

I	(2) To prioritize funding to courts that do not meet the minimum technology
2	standards in the following areas:
3	(a) Hardware and software.
4	(b) Cybersecurity.
5	(c) Case and document management systems.
6	E. Beginning October 1, 2023, the Judicial Council shall submit a quarterly
7	status report of all funding allocated pursuant to this Section to the Joint Legislative
8	Committee on the Budget.
9	SUBPART AA. 2024 LASERS IUAL PAYMENT FUND
10	§100.221. 2024 LASERS IUAL Payment Fund
11	A. There is hereby created in the state treasury, as a special fund, the 2024
12	LASERS IUAL Payment Fund, hereinafter referred to in this Section as the "fund"
13	Subject to appropriation, monies in the fund shall be drawn by the Louisiana State
14	Employees' Retirement System for application to the system's IUAL. As used in this
15	Section, the term "IUAL" shall mean the consolidated debt schedule amortizing the
16	unfunded accrued liability of the system as of June 30, 1988. Notwithstanding any
17	provision of law to the contrary, the application of such amount toward the system's
18	IUAL shall be in lieu of any equivalent payments toward such debt that otherwise
19	would have been made through employer contributions in Fiscal Year 2023-2024.
20	B. The Public Retirement Systems Actuarial Committee shall meet as soon
21	as practicable after the effective date of this Section and no later than June 30, 2023
22	to adopt a new valuation for the Louisiana State Employees' Retirement System for
23	Fiscal Year 2023-2024 that accounts for payments made pursuant to the provisions
24	of this Section.
25	Section 5.(A) The provisions of Section 2 of this Act shall become effective July 1
26	2023.
27	(B) The provisions of this Section and Sections 1, 3, and 4 of this Act shall become
28	effective upon signature by the governor or, if not signed by the governor, upon expiration
29	of the time for bills to become law without signature by the governor, as provided by Article
30	III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently

- 1 approved by the legislature, the provisions of this Section and Sections 1, 3, and 4 of this Act
- 2 shall become effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 550 Engrossed

2023 Regular Session

Zeringue

Abstract: Transfers state general fund monies to certain special funds and accounts in the state treasury and makes changes to the use of monies in the Hurricane Ida Recovery Fund

<u>Proposed law</u> transfers 25% of the FY 2021-2022 surplus (\$181,630,129) to the Budget Stabilization Fund.

<u>Proposed law</u> transfers the following amounts from the state general fund in the current fiscal year:

- (1) \$340,000,000 to the Transportation Trust Fund.
- (2) \$109,427,275 to the 2024 LASERS IUAL Payment Fund established in proposed law.
- (3) \$74,361,094 to the Overcollections Fund.
- (4) \$30,500,000 to the Higher Education Initiatives Fund.
- (5) \$30,000,000 to the Power-Based Violence and Safety Fund as provided in <u>proposed law.</u>
- (6) \$24,904,474 to the State Emergency Response Fund.
- (7) \$20,000,000 to the Voting Technology Fund.
- (8) \$13,000,000 to the La. Early Childhood Education Fund.
- (9) \$10,000,000 to the Oyster Resource Management Account.
- (10) \$10,000,000 to the Health Care Employment Reinvestment Opportunity (HERO) Fund.
- (11) \$7,500,000 to the Insure La. Incentive Fund.
- (12) \$5,000,000 to the Law Enforcement Recruitment Incentive Fund, if House Bill No. 563 of the 2023 Regular Session becomes law.
- (13) \$5,000,000 to the Geaux Teach Fund.
- (14) \$5,000,000 to the La. Economic Development Fund.
- (15) \$5,000,000 to the Reading Enrichment and Academic Deliverables (R.E.A.D.) Fund, as provided in proposed law.

Page 10 of 13

- (16) \$5,000,000 to the Court Modernization and Technology Fund, as provided in proposed law.
- (17) \$4,000,000 to the Major Events Incentive Fund.
- (18) \$1,500,000 to the Hazard Mitigation Revolving Loan Fund.

Proposed law transfers the following amounts in Fiscal Year 2023-2024:

- (1) \$75,572,725 from the state general fund to the 2024 LASERS IUAL Payment Fund established in proposed law.
- (2) \$10,000,000 to the to the La. Fortify Homes Program Fund from fees Fees and Self-generated Revenues of the Dept. of Insurance.
- (3) \$2,500,000 to the Insure La. Incentive Fund from fees Fees and Self-generated Revenues of the Dept. of Insurance.

<u>Proposed law</u> (R.S. 17:4033.1) establishes the R.E.A.D. Fund as a special fund in the treasury. Requires monies in the fund to be invested in the same manner as monies in the state general fund and that interest earned on investment of monies in the R.E.A.D. Fund are to be credited to the R.E.A.D. Fund. Provides that monies in the fund are to be used by the state Dept. of Education for administration and implementation of the R.E.A.D. Program (provided in <u>present law</u>).

<u>Present law</u> (R.S. 39:100.44.1) establishes the La. Main Street Recovery Rescue Plan Fund and provides for deposit of monies into the fund, to be used for: economic support grants for La. timber harvesting and timber hauling businesses; economic support grants for eligible movie theater owners, as provided in <u>present law</u>; and for the La. Agriculture Transportation Group Self-Insured Fund. Further requires that any remaining monies in the La. Rescue Plan Fund on June 30, 2023, are to be transferred to the La. Rescue Plan Fund. <u>Proposed law</u> extends until June 30, 2024, the date at which monies in the fund are to be transferred to the La. Rescue Plan Fund.

<u>Present law</u> (R.S. 39:100.101) establishes the Power-Based Fund and requires monies deposited into the fund to be used for Title IX offices at every public postsecondary institution in the state. <u>Proposed law</u> changes the Power-Based Fund <u>to</u> the Power-Based Violence and Safety Fund and provides that monies in the fund are to be used for power-based violence, Title IX, and safety initiatives at every public postsecondary institution in the state.

<u>Present law</u> (R.S. 39:100.171) establishes the Hurricane Ida Recovery Fund (fund) and provides for the administration and use of monies deposited into the fund. <u>Proposed law</u> retains <u>present law</u>. Further requires unexpended and unencumbered monies in the fund at the end of the fiscal year to remain in the fund.

<u>Present law</u> provides that monies in the fund shall be used to make full or partial payments to political subdivisions, including school boards, (eligible entities) that suffered property loss or damage caused by Hurricane Ida. <u>Proposed law</u> retains <u>present law</u>. <u>Present law</u> requires any payment to an eligible entity made from the fund pursuant to the provisions of this Section to be applied by the governing authority of the eligible entity to the cost of repair or replacement of the damaged property. <u>Proposed law</u> retains <u>present law</u> and further authorizes monies received pursuant to <u>proposed law</u> to be applied toward the cost of an approved project replacing such damaged property. If federal assistance funds have been received for the damaged property and monies disbursed to the eligible entity pursuant to the provisions of <u>proposed law</u> remain after the eligible entity has satisfied its portion of any required local match for such damage, <u>proposed law</u> requires the eligible entity to apply any remaining monies received from the fund to one or more of the following for expenses incurred since Aug. 29, 2021:

- (1) A facility owned by an eligible entity that is open to the public for public use.
- (2) A public facility that an eligible entity owns or has legal responsibility for maintaining, including any:
 - (a) Flood control, navigation, irrigation, reclamation, public power, sewage treatment and collection, water supply and distribution, watershed development, or airport facility.
 - (b) Non-Federal-aid street, road, or highway.
 - (c) Other public building, structure, or system, including those used for educational, recreational, or cultural purposes.
 - (d) Park.
- (3) A facility owned by a private, nonprofit entity and used to provide services to the general public.
- (4) A mixed use facility provided that more than fifty percent of the physical space of the facility is used for a public purpose.
- (5) A facility that meets both of the following conditions:
 - (a) At least fifty percent of the total square footage of the facility was used by the owner for a public purpose before Hurricane Ida.
 - (b) All or part of the facility was under repair or remodeling when Hurricane Ida struck the facility.
- (6) Debris Removal.
- (7) Emergency Protection Measures.

<u>Present law</u> (R.S. 39:100.201) establishes the Political Subdivision Federal Grant Assistance Fund and provides for deposit and use of monies in the fund. Requires monies in the fund to be appropriated to the division of administration via BA-7. <u>Proposed law</u> deletes the requirement that monies be appropriated by BA-7. Additionally adds the office of rural development within the office of the governor as an entity eligible to use monies in the fund. <u>Present law</u> requires monies in the fund be used for the administration of a program to assist political subdivisions with competitive federal grant opportunities made pursuant to the Infrastructure Investment and Jobs Act. <u>Proposed law</u> retains <u>present law</u>.

Present law (R.S. 39:100.211) establishes the Court Modernization and Technology Fund as a special fund in the state treasury. Provides that the Judicial Council of the Supreme Court shall administer the fund to provide technology upgrades in courts under the supervisory jurisdiction of the Supreme Court pursuant to Article V of the Constitution of La. Requires monies in the fund to be invested in the same manner as monies in the state general fund. Provides that interest earned on investment of monies in the fund shall be credited to the fund. Requires any unexpended or unencumbered monies in the fund at the end of the fiscal year to remain in the fund. Requires the Supreme Court to promulgate rules for the administration of the fund. Further sets forth requirements for the Judicial Council's administration of fund monies. Requires the council to submit a quarterly status report to the Joint Legislative Committee on the Budget beginning Oct. 1, 2023.

<u>Proposed law</u> establishes the 2024 LASERS IUAL Payment Fund as a special fund in the state treasury. Provides that monies in the fund are to be drawn by the La. State Employees' Retirement System (LASERS) for application to the system's IUAL. Defines "IUAL" to mean the consolidated debt schedule amortizing the unfunded accrued liability of the system

as of June 30, 1988. Further provides that any application of monies from the fund to such debt shall be in lieu of any equivalent payment toward such debt that otherwise would have been made through employer contributions in FY 2023-2024.

<u>Proposed law</u> requires the Public Retirement Systems Actuarial Committee to meet as soon as practicable after the effective date of <u>proposed law</u> and no later than June 30, 2023, to adopt a new valuation for LASERS FY 2023-2024 that accounts for payments made pursuant to proposed law.

Effective upon signature of governor or lapse of time for gubernatorial action except that transfers for FY 2023-2024 are effective July 1, 2023.

(Amends R.S. 39:100.44.1(H)(3), the heading of Subpart P-3 of Part II-A of Chapter 1 of Subtitle I of Title 39 of the La. Revised Statutes of 1950, and 100.101, 100.171, and 100.201(B) through (D); Adds R.S. 17:4033.1(F) and R.S. 39:100.211 and 100.221)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by <u>House Committee on Appropriations</u> to the original bill:

- 1. Make various transfers from the state general fund in the current fiscal year.
- 2. Make various transfers from fees and self-generated revenues of the Dept. of Insurance in the next fiscal year.
- 3. Extend until June 30, 2024, the date for transfer of remaining balances in the La. Main Street Recovery Rescue Plan Fund, which supports assistance to loggers and movie theater owners, to the La. Rescue Plan Fund.
- 4. Authorize appropriation from the Political Subdivision Federal Grant Assistance Fund to the state office of rural development (within the office of the governor) for administration of a program to assist political subdivisions with competitive federal grant opportunities from the IIJA.
- 5. Establish the Reading Enrichment and Academic Deliverables (R.E.A.D.) Fund to provide funding for the R.E.A.D. Program in <u>present law</u> to provide books and other reading materials to eligible children in pre-k through fifth grade.
- 6. Establish the Power-Based Violence and Safety Fund as a new version of the <u>present law</u> Power-Based Fund. <u>Proposed law</u> will provide funding for power-based violence, Title IX, and safety initiatives at every public postsecondary institution in the state.
- 7. Establish the Court Modernization and Technology Fund to provide funding for technology upgrades in courts under the supervisory jurisdiction of the Supreme Court.
- 8. Establish the 2024 LASERS IUAL Payment Fund to pay a portion of the 2024 employer contribution to LASERS.
- 9. Make technical changes.