The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Xavier I. Alexander.

DIGEST

SB 190 Reengrossed 2023 Regular Session Smith

Present law provides that a home improvement contractor is prohibited from accepting any assignment of any rights, benefits, proceeds, or causes of action of an insured under a property insurance policy prior to completing the work. Present law further provides that the assignment of any right, benefits, proceeds, or causes of action shall be limited to the scope of work and fees provided in the contract.

Proposed law retains present law and further provides that the insured shall approve of the payments in writing that are made by the property insurer to the home improvement contractor pursuant to an assignment of any rights, benefits, proceeds, or causes of action.

Effective August 1, 2023.

(Amends R.S. 37:2159.1(7)(a))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Commerce, Consumer Protection, and International Affairs to the original bill

1. Make technical changes.

Senate Floor Amendments to engrossed bill

1. Make technical changes.