LEGISLATIVE FISCAL OFFICE **Fiscal Note**



103 SLS 23RS SB Fiscal Note On:

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For .:

Date: May 2, 2023

6:14 AM

Author: LAMBERT

Analyst: Chris Henry

Dept./Agy.: Department of Natural Resources Subject: Renames the Department

NATURAL RESOURCES DEPT

EG SEE FISC NOTE GF EX See Note

Page 1 of 1

261

Renames the Department of Natural Resources. (1/10/24)

Proposed law changes the names of the Department of Natural Resources to the Department of Energy and Natural Resources.

Effective January 10, 2024.

EXPENDITURES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total		\$0	\$0	\$0	\$0	\$0
REVENUES	2023-24	2024-25	2025-26	2026-27	2027-28	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The proposed legislation is anticipated to have a nominal effect on expenditures within the department presumably from SGF but could include various other means of finance in the budget. To the extent the department makes changes in the ordinary course of operations when purchasing updated incidental materials the associated expenses will be absorbed into their standard operating budget. The date of the effectiveness coincides with the change of administration to aid incorporating the new name into the normal schedule of related updates to items such as letterhead, stationary, and business cards. There could be additional costs associated with removing and replacing building signage, but these would be absorbed by the routine operating budget as well.

REVENUE EXPLANATION

Senate

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>House</u>

Denate	Baar Referrar Raice
13.5.1 >= \$1	100,000 Annual Fiscal Cost {S & H}
13.5.2 >= \$5	500,000 Annual Tax or Fee

Change {S & H}

Dual Referral Rules

6.8(G) >= \$500,000 Tax or Fee Increaseor a Net Fee Decrease {S}

 $6.8(F)(1) >= $100,000 SGF Fiscal Cost {H & S}$

Evan Brasseaux

Evan Brasseaux Interim Deputy Fiscal Officer