The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Emily Toler.

DIGEST

SB 230 Engrossed 2023 Regular Session Allain

Proposed law increases an individual income taxpayer's federal tax liability for purposes of the federal income tax deduction by the amount by which the taxpayer's federal income tax was reduced by claiming disaster losses attributable to Hurricane Ida for taxable periods beginning on January 1, 2020, through December 31, 2021.

Proposed law applies prospectively and retroactively.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Enacts R.S. 47:293.1)